

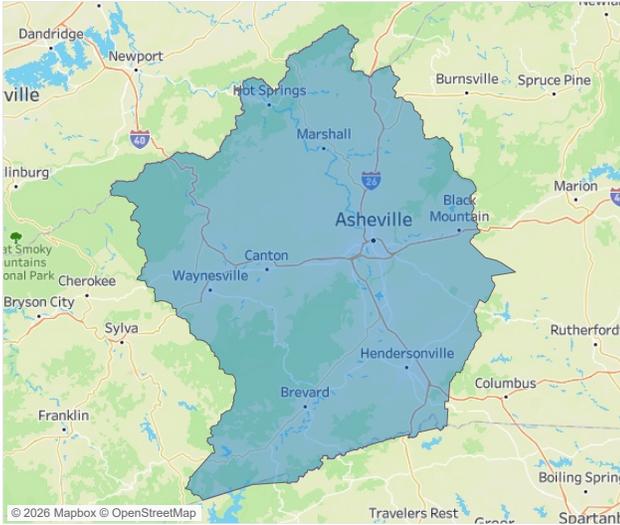


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Asheville
November 2025



Asheville is the **109th** largest multifamily market with **24,546** completed units and **16,976** units in development, **4,522** of which have already broken ground.

Advertised **rents** are at **\$1,647**, down **-4.2%** ▼ from the previous year placing Asheville at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **947** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,250** ▼ units from the previous year's absorption gain of **2,197** ▲ units.

Employment in Asheville has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **7.6%** ▲ YoY to **\$33.93** according to the *Bureau of Labor Statistics*.

