

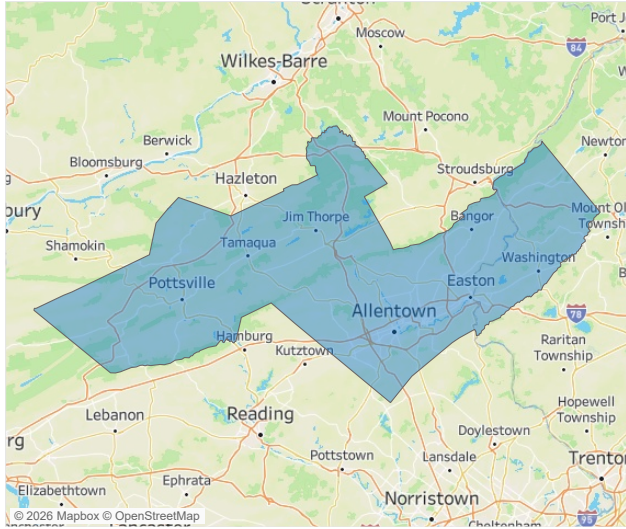


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Allentown-Bethlehem
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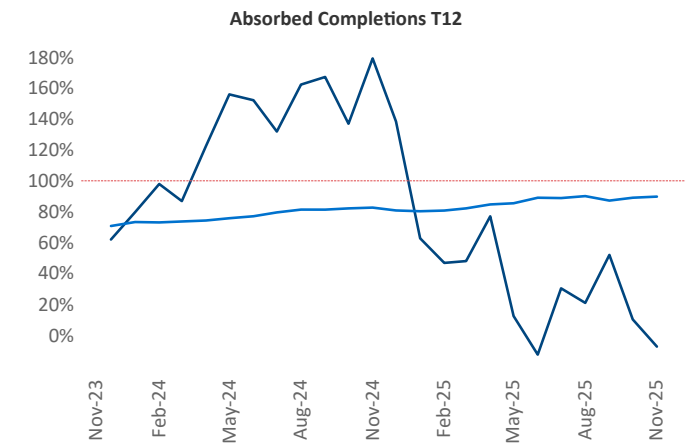
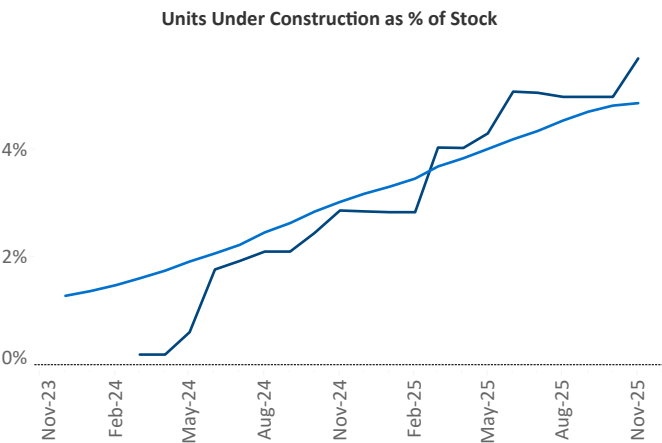
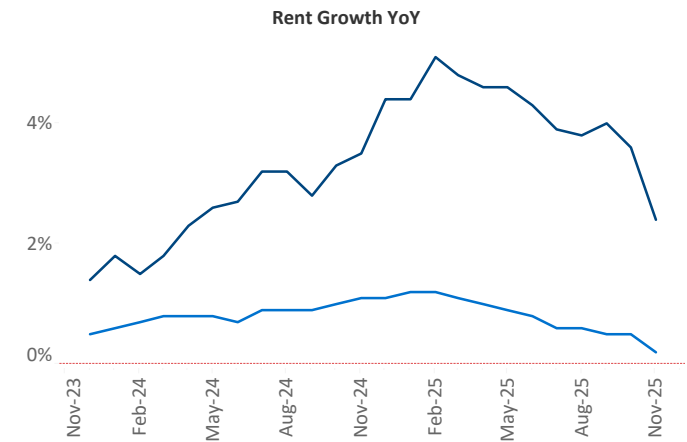
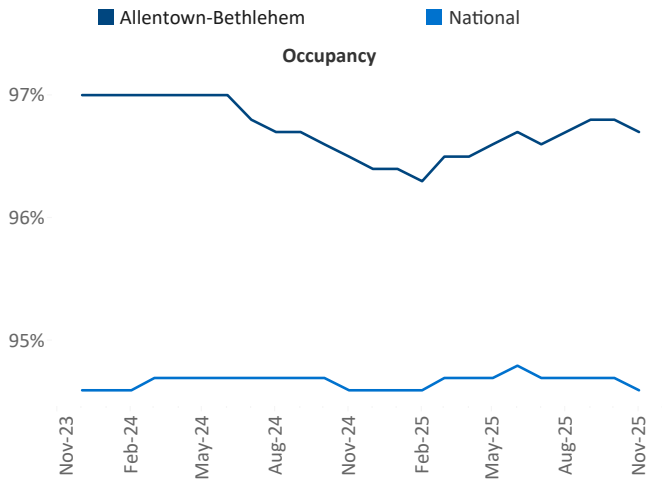


Allentown-Bethlehem is the **94th** largest multifamily market with **35,855** completed units and **13,009** units in development, **2,041** of which have already broken ground.

Advertised rents are at **\$1,758**, up **2.4%** ▲ from the previous year placing Allentown-Bethlehem at **30th** overall in year-over-year rent growth.

Multifamily housing demand has been negative with **-95** ▼ units absorbed over the past twelve months. Absorption decreased by **-543** ▼ units from the previous year's absorption gain of **448** ▲ units.

Employment in Allentown-Bethlehem has grown by **1.4%** ▲ over the past 12 months, while hourly wages have fallen by **-0.5%** ▼ YoY to **\$32.38** according to the *Bureau of Labor Statistics*.



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