

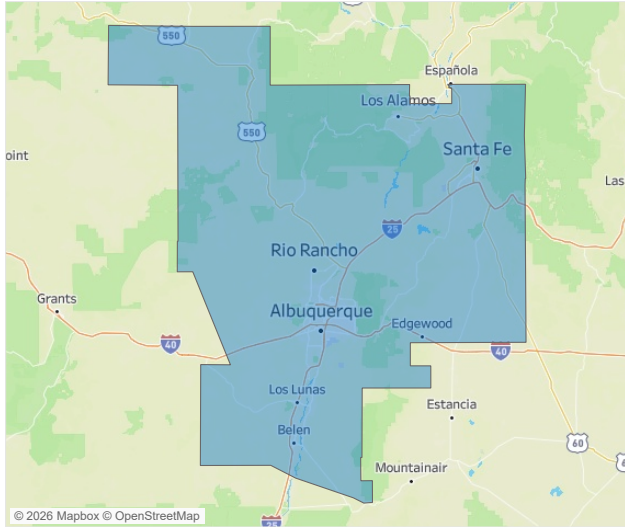


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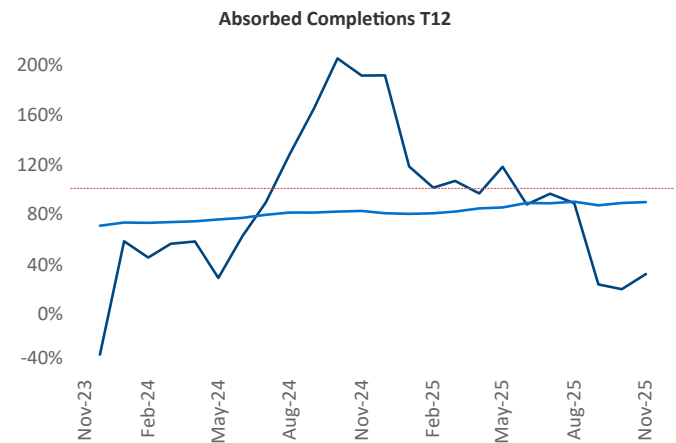
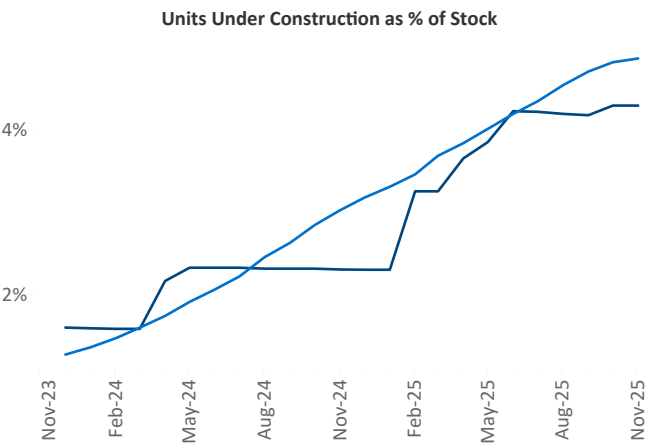
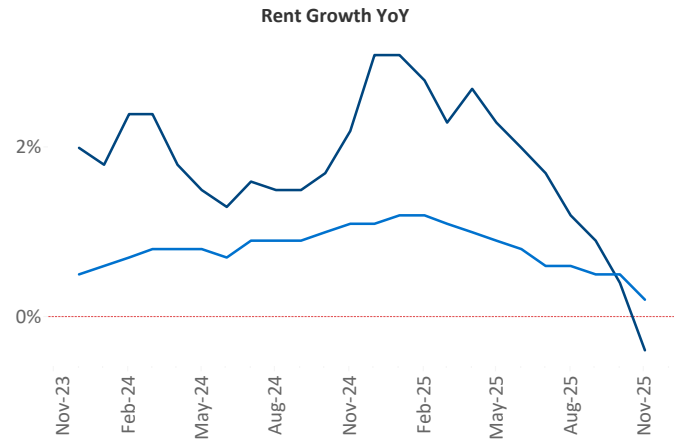
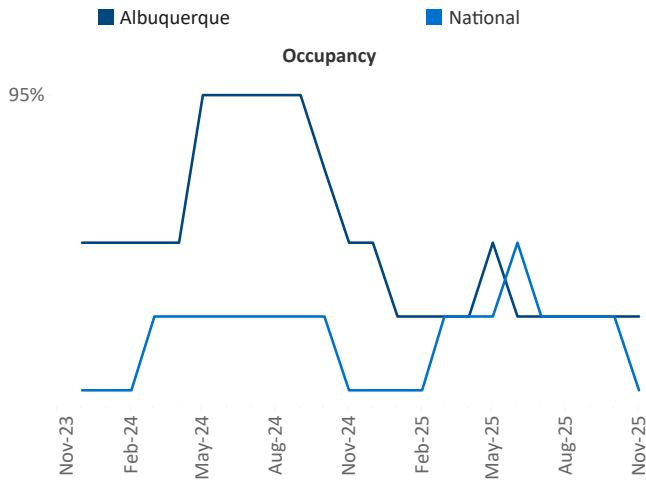


Albuquerque is the **69th** largest multifamily market with **60,130** completed units and **13,633** units in development, **2,581** of which have already broken ground.

Advertised **rents** are at **\$1,376**, down **-0.4%** ▼ from the previous year placing Albuquerque at **84th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **715** ▲ units absorbed over the past twelve months. Absorption decreased by **-2,064** ▼ units from the previous year's absorption gain of **2,779** ▲ units.

Employment in Albuquerque has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by **6.7%** ▲ YoY to **\$29.79** according to the *Bureau of Labor Statistics*.



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