

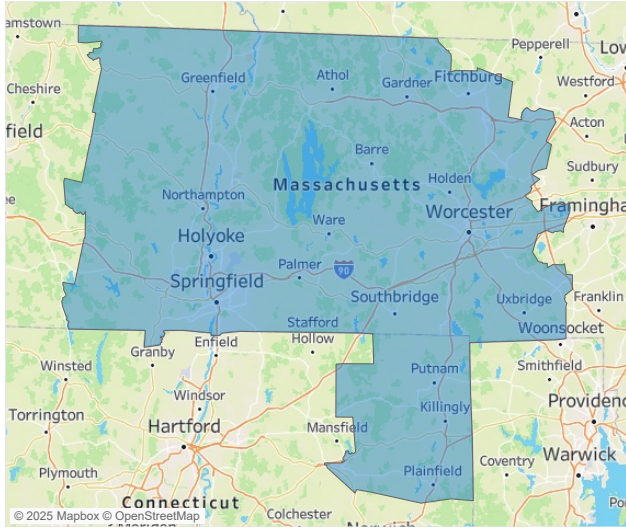


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Worcester - Springfield
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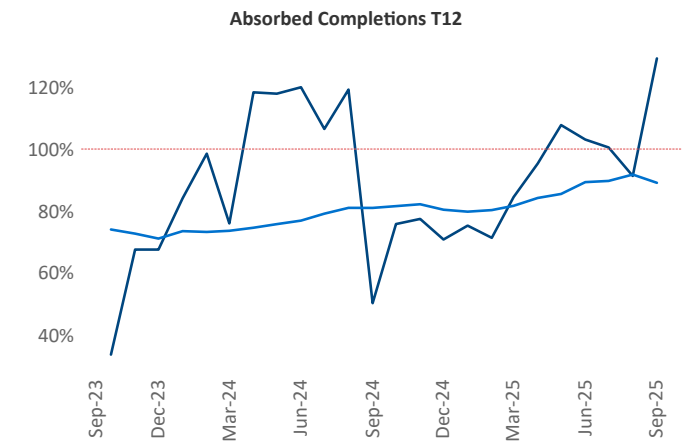
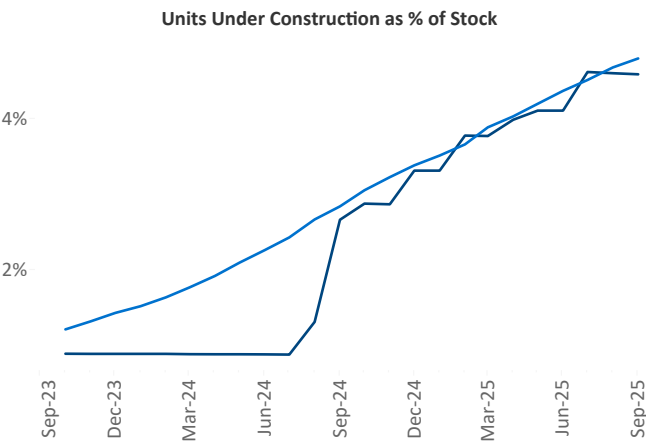
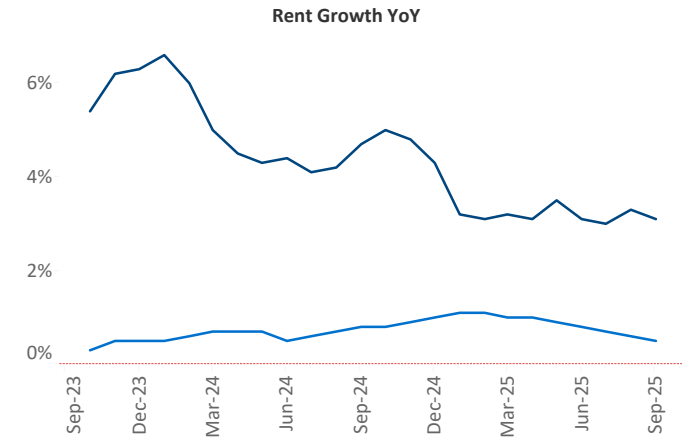
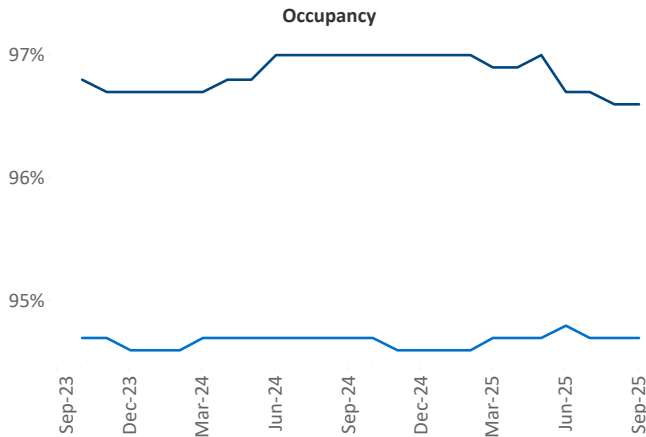
Worcester - Springfield is the **80th** largest multifamily market with **49,899** completed units and **14,594** units in development, **2,292** of which have already broken ground.

Advertised **rents** are at **\$1,995**, up **3.1%** ▲ from the previous year placing Worcester - Springfield at **25th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,361** ▲ units absorbed over the past twelve months. Absorption increased by **867** ▲ units from the previous year's absorption gain of **494** ▲ units.

Employment in Worcester - Springfield has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$34.04** according to the *Bureau of Labor Statistics*.

■ Worcester - Springfield ■ National



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