

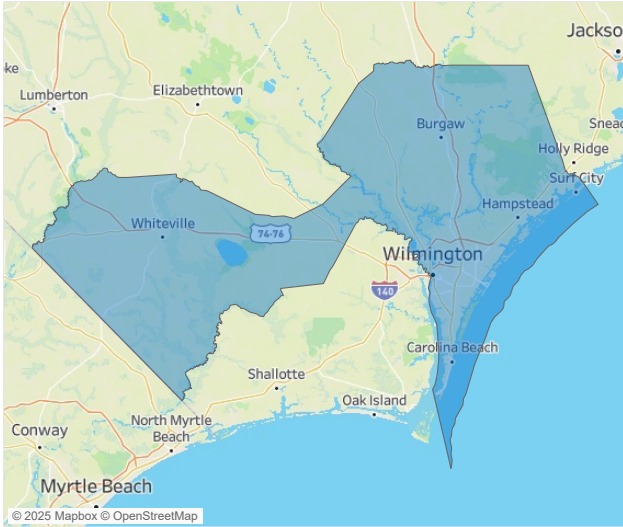


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Wilmington
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Wilmington is the **106th** largest multifamily market with **28,407** completed units and **16,563** units in development, **1,676** of which have already broken ground.

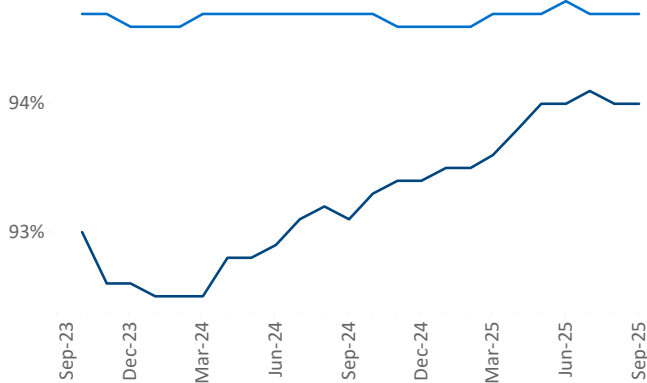
Advertised **rents** are at **\$1,560**, down **-1.5%** ▼ from the previous year placing Wilmington at **110th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,503** ▲ units absorbed over the past twelve months. Absorption decreased by **-255** ▼ units from the previous year's absorption gain of **1,758** ▲ units.

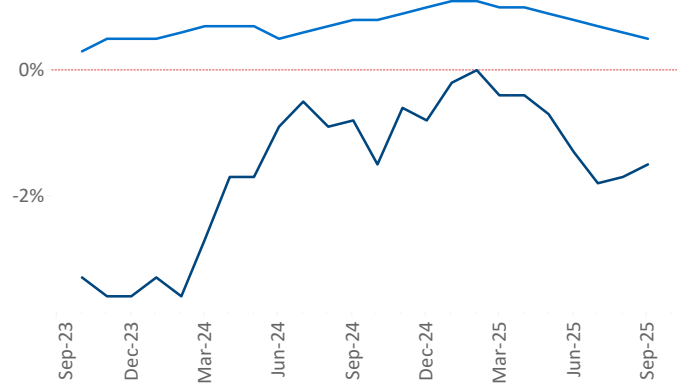
Employment in Wilmington has grown by **2.0%** ▲ over the past 12 months, while hourly wages have fallen by **-1.6%** ▼ YoY to **\$33.91** according to the *Bureau of Labor Statistics*.

■ Wilmington ■ National

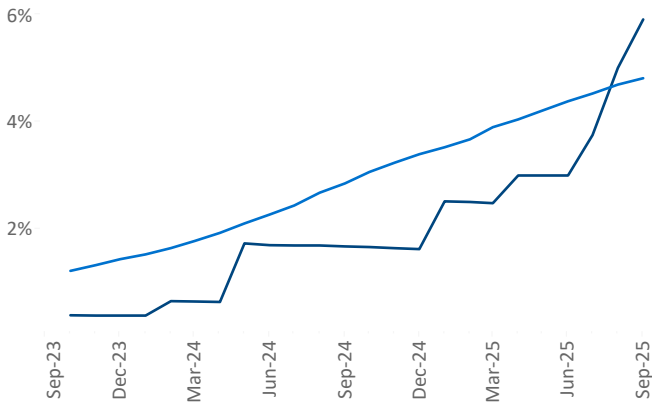
Occupancy



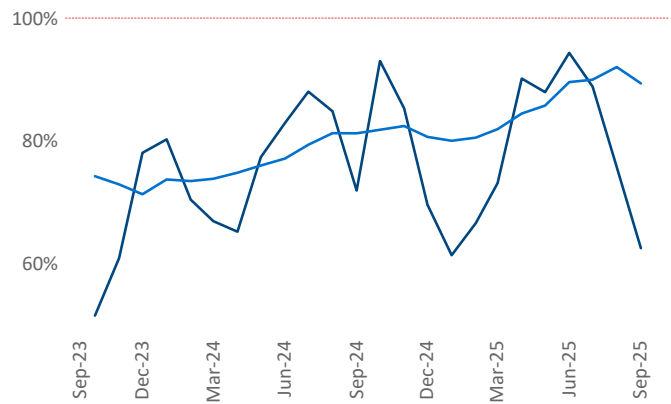
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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