



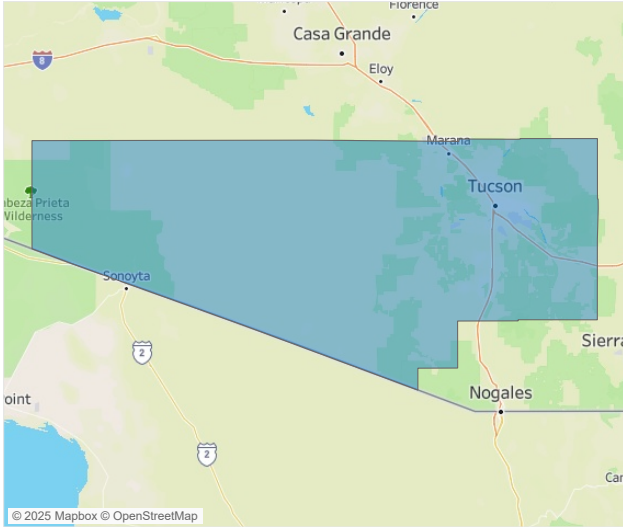
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Tucson

September 2025

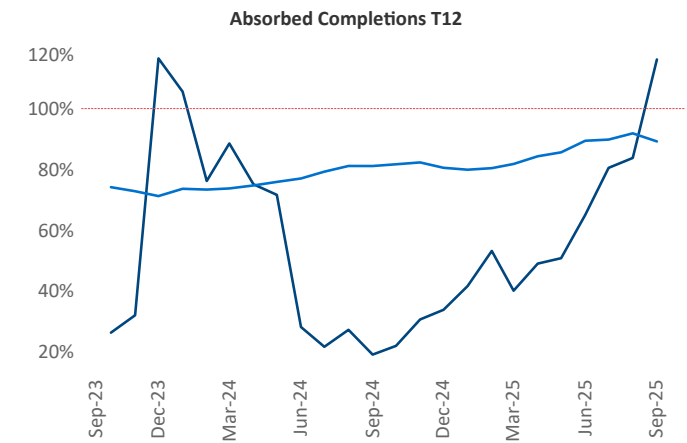
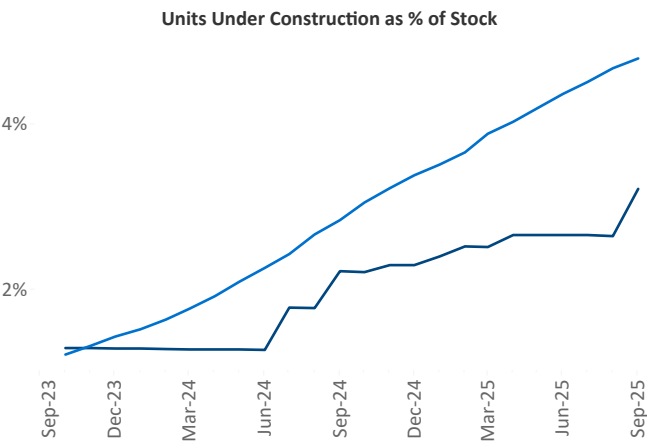
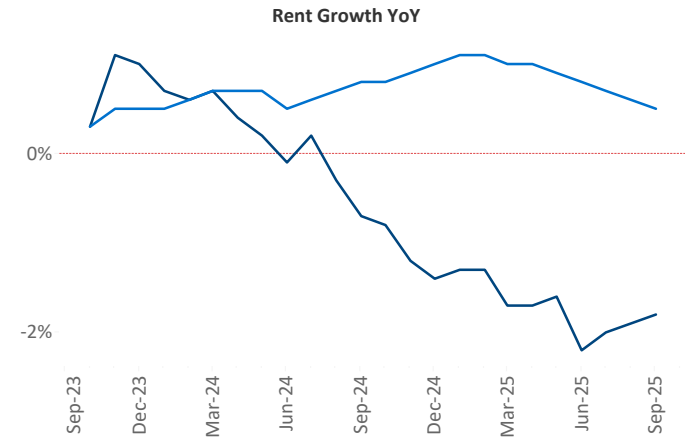
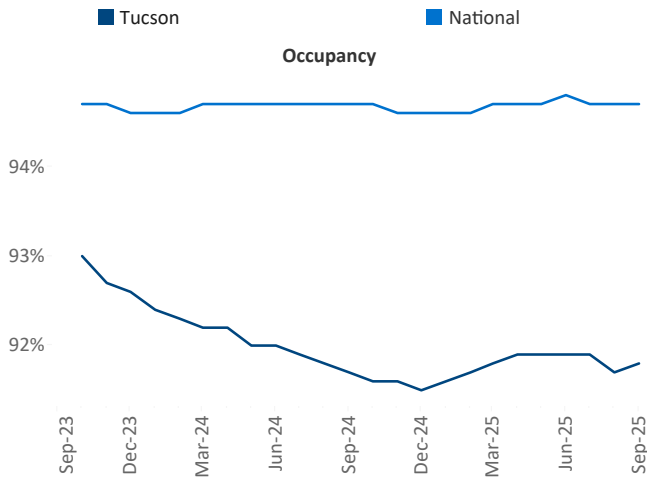


Tucson is the **61st** largest multifamily market with **69,066** completed units and **9,365** units in development, **2,224** of which have already broken ground.

Advertised **rents** are at **\$1,193**, down **-1.8%** from the previous year placing Tucson at **112th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,870** units absorbed over the past twelve months. Absorption increased by **1,456** units from the previous year's absorption gain of **414** units.

Employment in Tucson has grown by **1.2%** over the past 12 months, while hourly wages have risen by **1.7%** YoY to **\$30.33** according to the *Bureau of Labor Statistics*.



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