



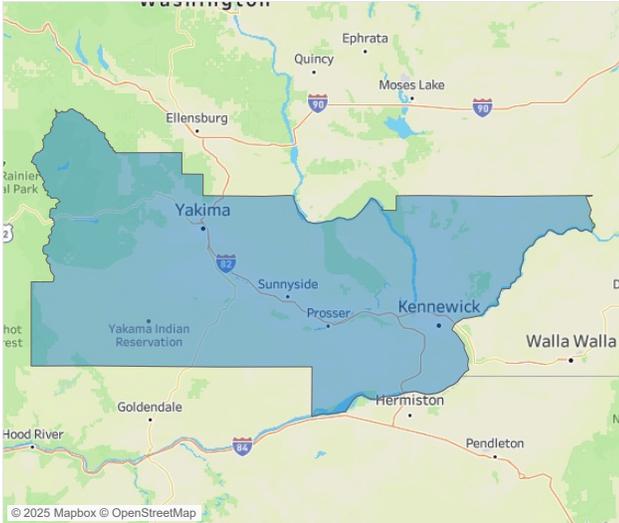
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Tri-Cities

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Tri-Cities is the **115th** largest multifamily market with **19,460** completed units and **3,362** units in development, **824** of which have already broken ground.

Advertised **rents** are at **\$1,438**, up **3.5%** ▲ from the previous year placing Tri-Cities at **13th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,110** ▲ units absorbed over the past twelve months. Absorption increased by **638** ▲ units from the previous year's absorption gain of **472** ▲ units.

Employment in Tri-Cities has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **0.1%** ▲ YoY to **\$34.41** according to the *Bureau of Labor Statistics*.

