

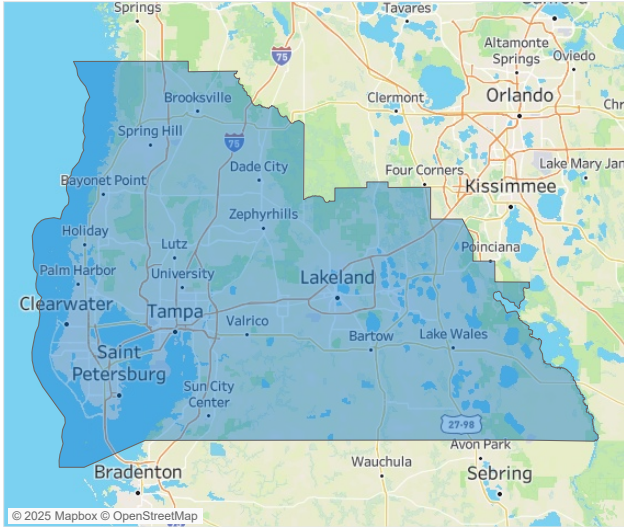


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Tampa - St Petersburg
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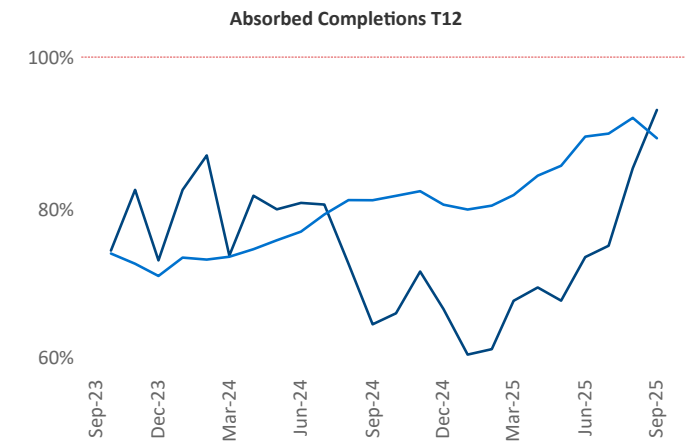
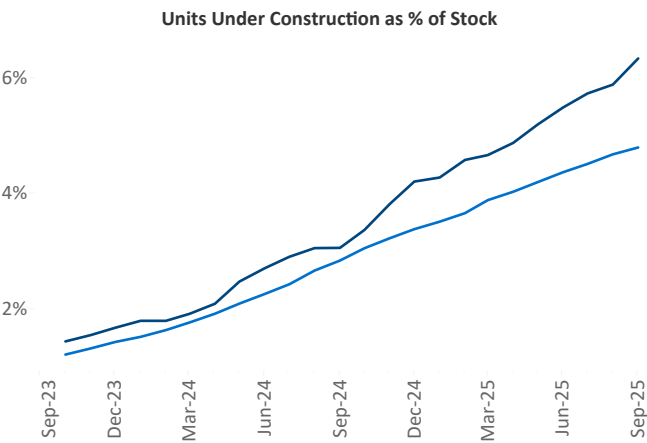
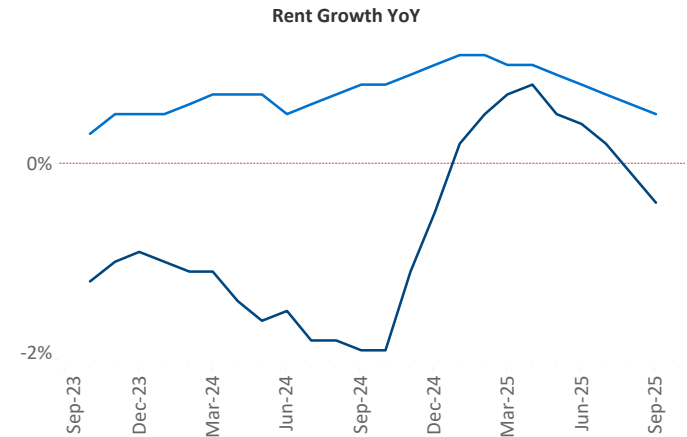
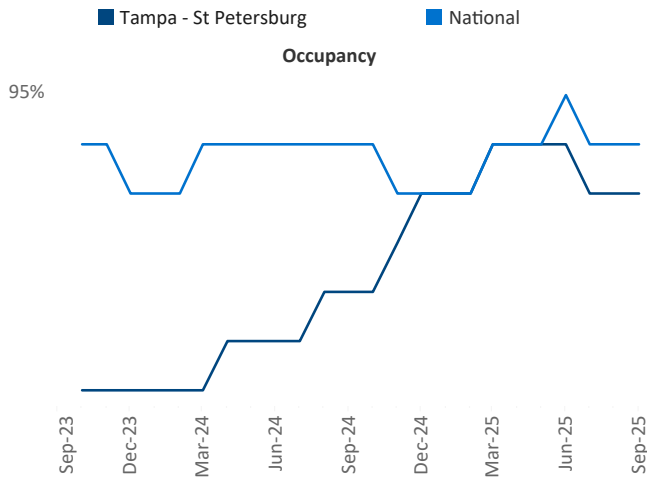


Tampa - St Petersburg is the **19th** largest multifamily market with **270,031** completed units and **116,300** units in development, **17,143** of which have already broken ground.

Advertised **rents** are at **\$1,802**, down **-0.4%** from the previous year placing Tampa - St Petersburg at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **13,422** units absorbed over the past twelve months. Absorption increased by **4,428** units from the previous year's absorption gain of **8,994** units.

Employment in Tampa - St Petersburg has grown by **0.9%** over the past 12 months, while hourly wages have risen by **8.4%** YoY to **\$35.40** according to the *Bureau of Labor Statistics*.



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