



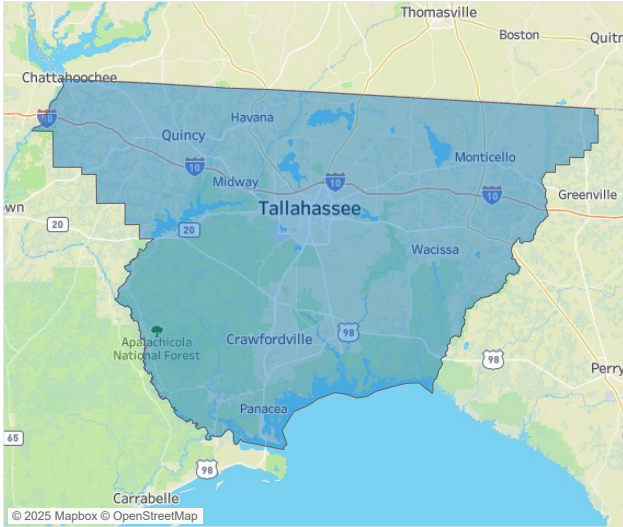
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Tallahassee

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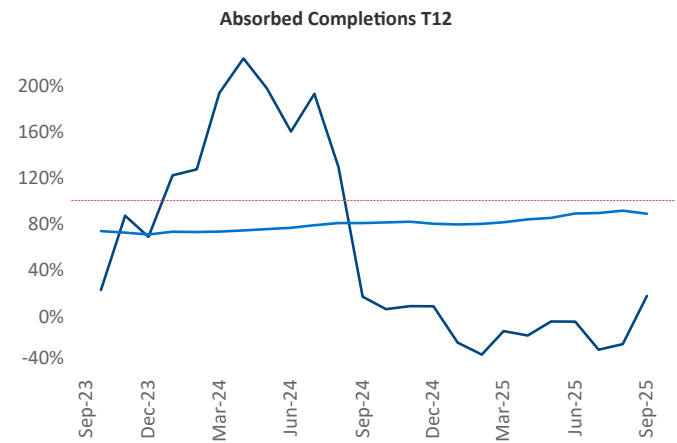
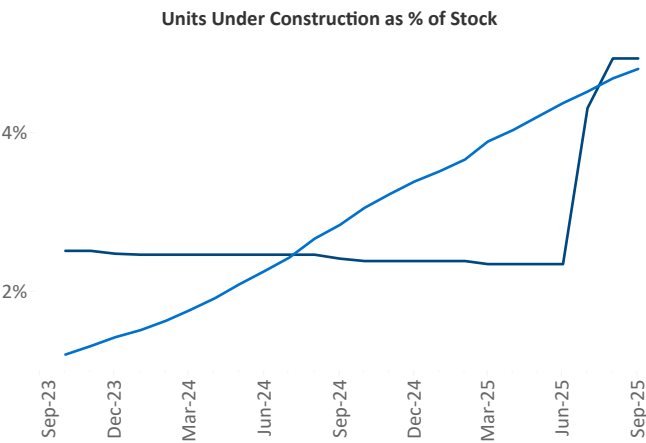
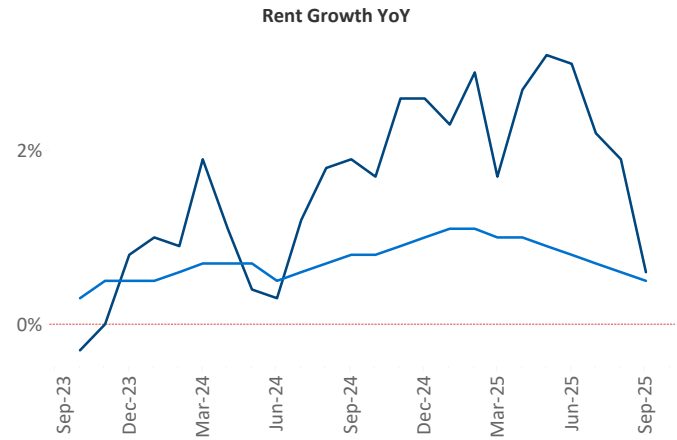
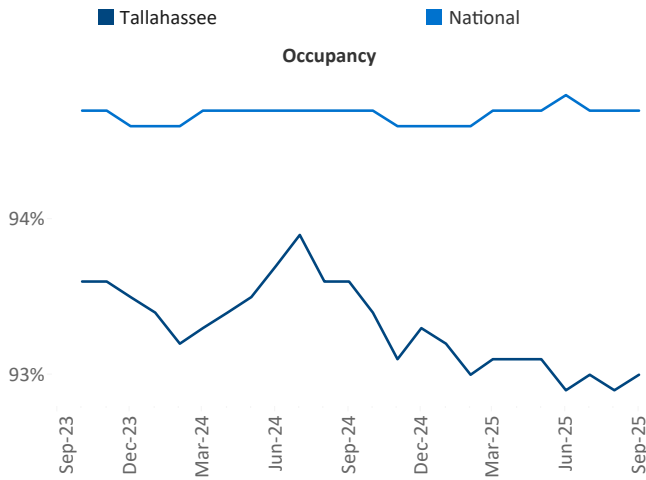


Tallahassee is the **111th** largest multifamily market with **23,220** completed units and **7,074** units in development, **1,146** of which have already broken ground.

Advertised **rents** are at **\$1,406**, up **0.6%** ▲ from the previous year placing Tallahassee at **73rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **275** ▲ units absorbed over the past twelve months. Absorption increased by **28** ▲ units from the previous year's absorption gain of **247** ▲ units.

Employment in Tallahassee has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **11.7%** ▲ YoY to **\$35.35** according to the *Bureau of Labor Statistics*.



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