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Tacoma

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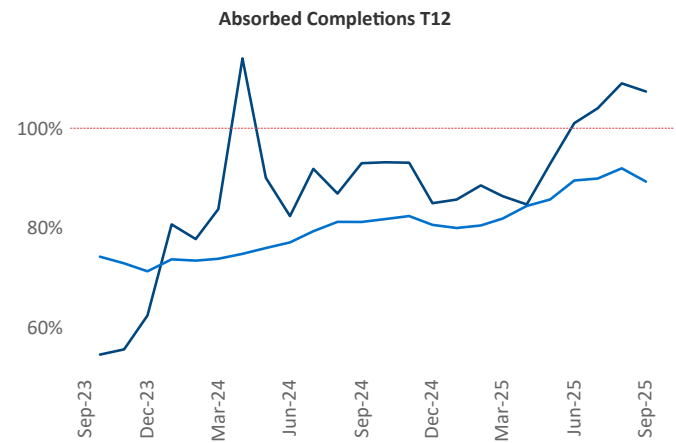
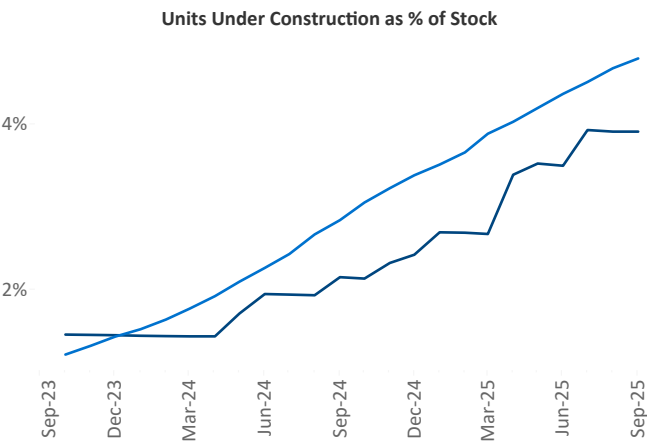
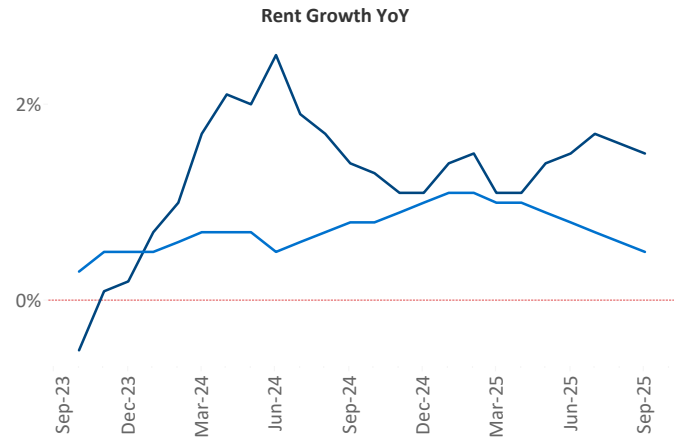
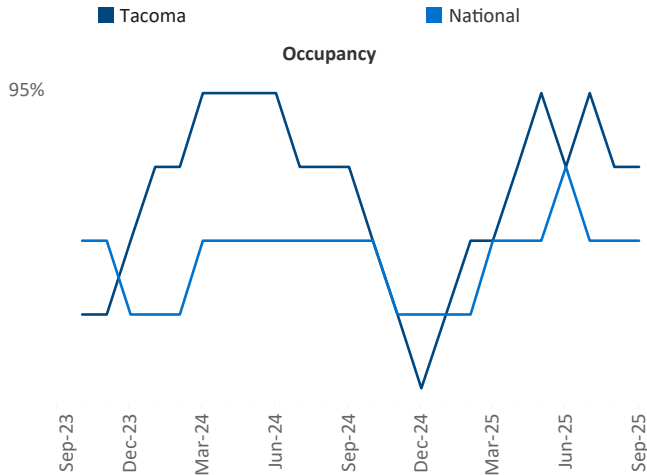


Tacoma is the **57th** largest multifamily market with **84,565** completed units and **25,286** units in development, **3,311** of which have already broken ground.

Advertised **rents** are at **\$1,806**, up **1.5%** ▲ from the previous year placing Tacoma at **54th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,754** ▲ units absorbed over the past twelve months. Absorption increased by **1,443** ▲ units from the previous year's absorption gain of **3,311** ▲ units.

Employment in Tacoma has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **7.5%** ▲ YoY to **\$38.39** according to the *Bureau of Labor Statistics*.



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