



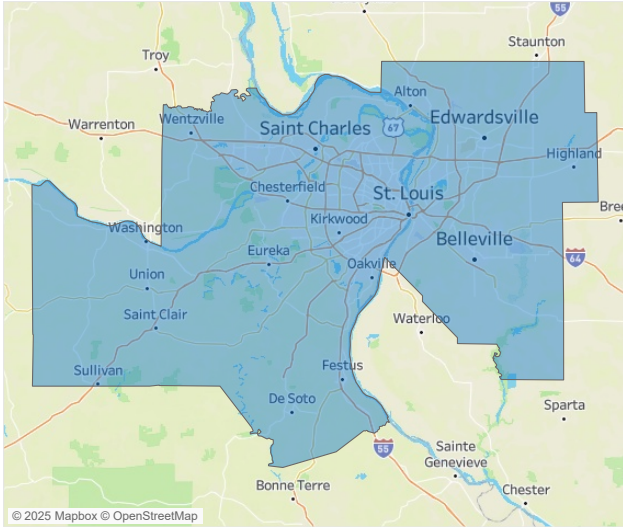
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St Louis

September 2025

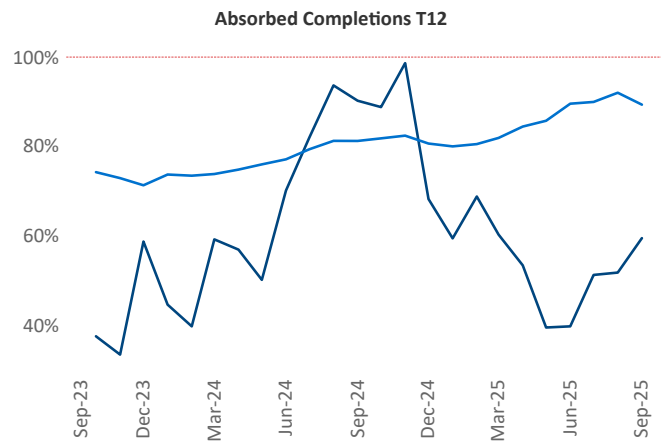
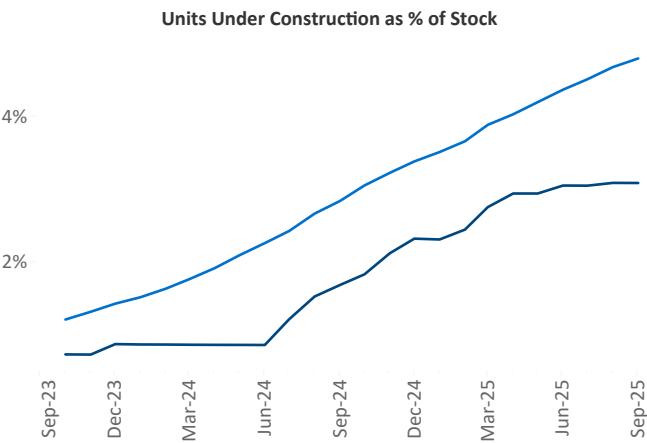
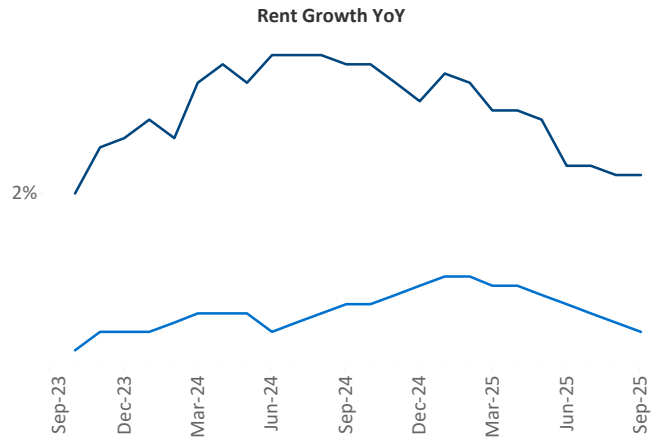
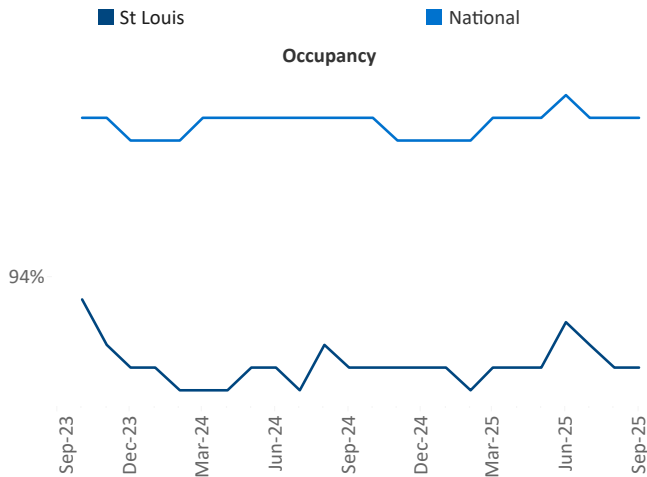


St Louis is the **41st** largest multifamily market with **139,056** completed units and **25,452** units in development, **4,295** of which have already broken ground.

Advertised **rents** are at **\$1,319**, up **2.2%** ▲ from the previous year placing St Louis at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,763** ▲ units absorbed over the past twelve months. Absorption decreased by **-2,153** ▼ units from the previous year's absorption gain of **3,916** ▲ units.

Employment in St Louis has shrunk by **-0.4%** ▼ over the past 12 months, while hourly wages have risen by **0.2%** ▲ YoY to **\$36.47** according to the *Bureau of Labor Statistics*.



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