



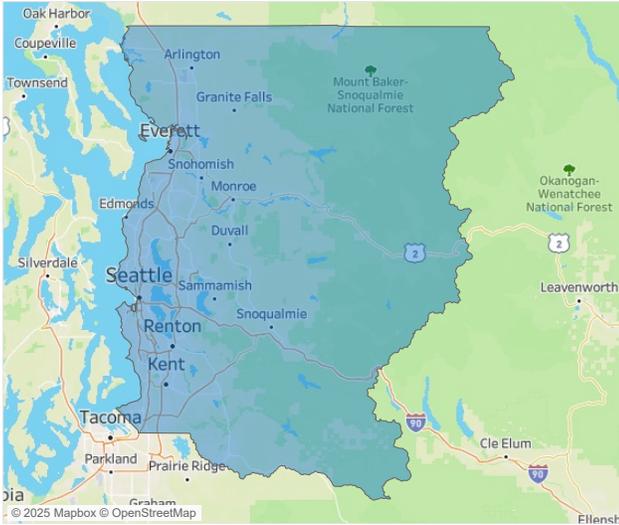
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Seattle

September 2025



Seattle is the **13th** largest multifamily market with **328,878** completed units and **116,499** units in development, **14,924** of which have already broken ground.

Advertised rents are at **\$2,244**, up **0.5%** ▲ from the previous year placing Seattle at **76th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **10,622** ▲ units absorbed over the past twelve months. Absorption increased by **213** ▲ units from the previous year's absorption gain of **10,409** ▲ units.

Employment in Seattle has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **8.6%** ▲ YoY to **\$47.78** according to the *Bureau of Labor Statistics*.

