

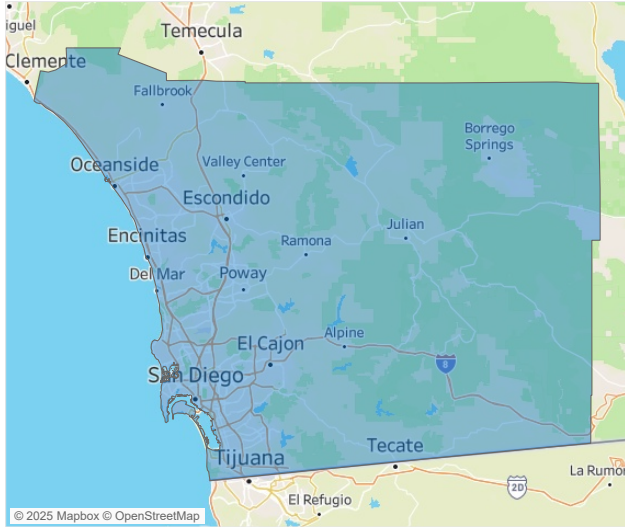


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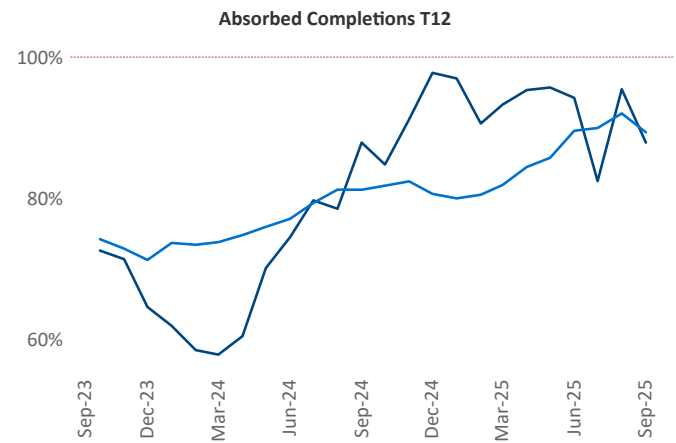
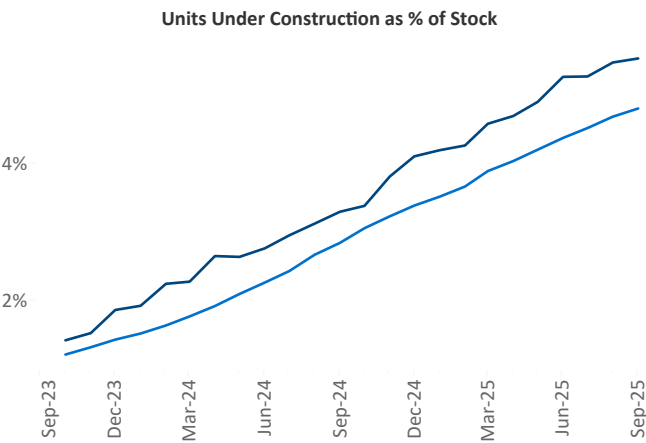
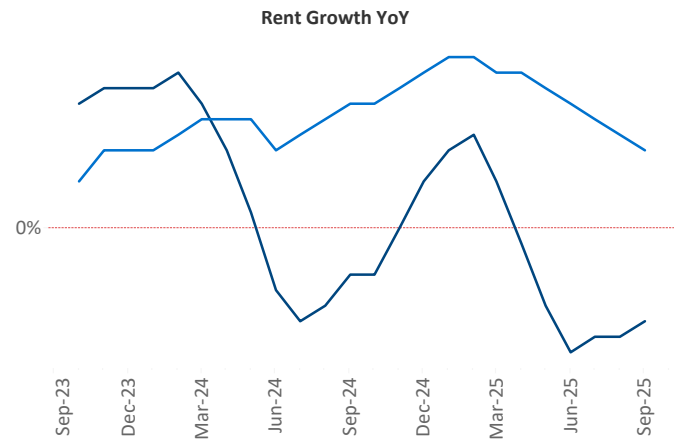
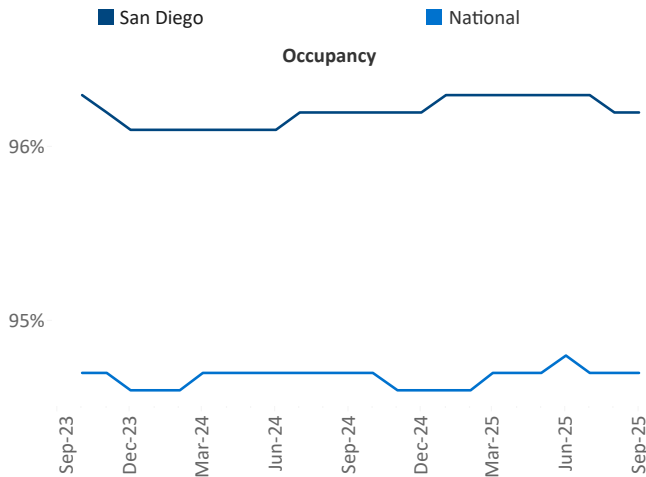


San Diego is the **26th** largest multifamily market with **212,342** completed units and **55,026** units in development, **11,752** of which have already broken ground.

Advertised rents are at **\$2,749**, down **-0.6%** ▼ from the previous year placing San Diego at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,395** ▲ units absorbed over the past twelve months. Absorption increased by **933** ▲ units from the previous year's absorption gain of **4,462** ▲ units.

**Employment** in San Diego has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$40.52** according to the *Bureau of Labor Statistics*.



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