

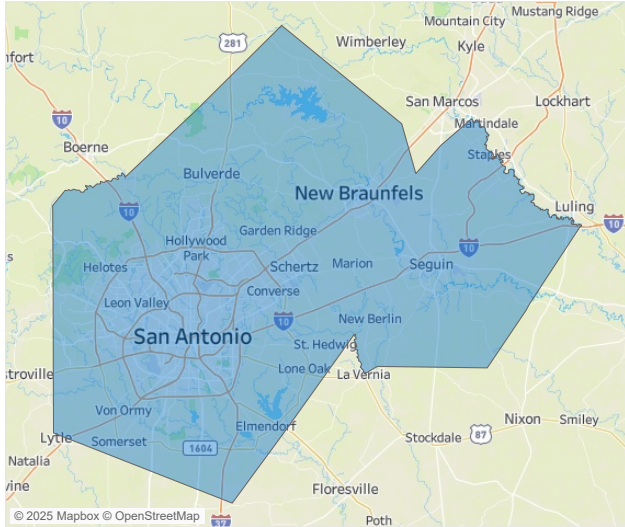


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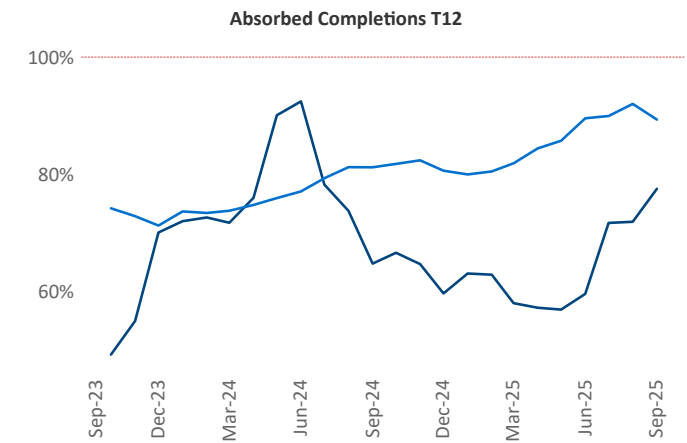
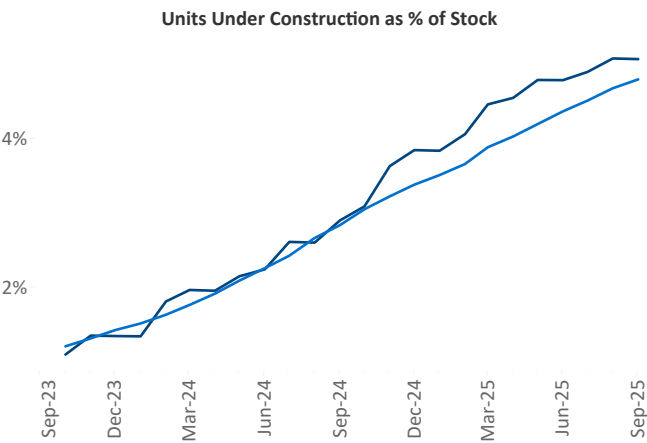
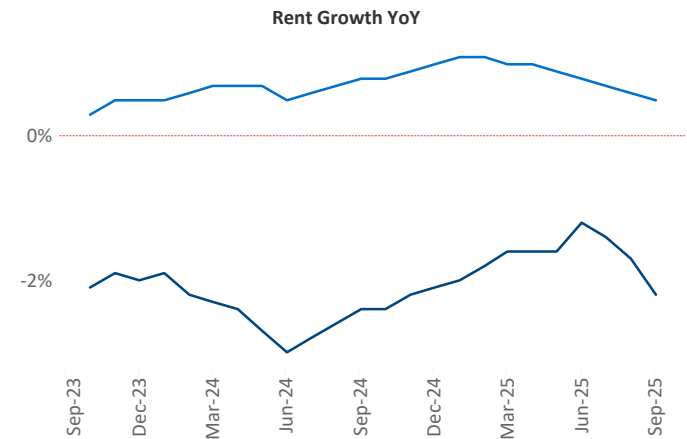
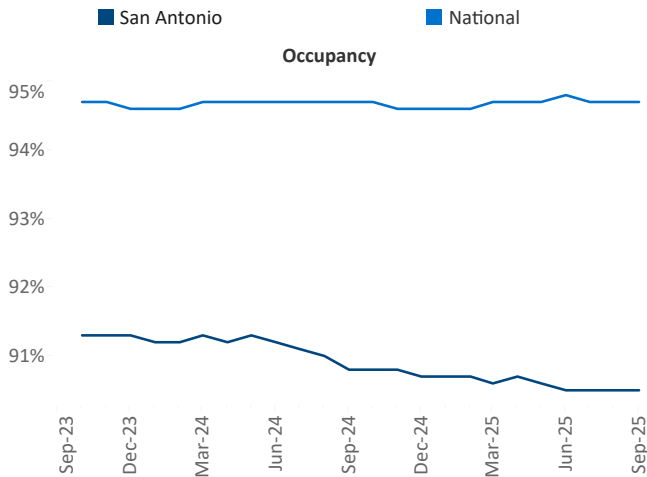


San Antonio is the **22nd** largest multifamily market with **243,264** completed units and **44,836** units in development, **12,349** of which have already broken ground.

Advertised **rents** are at **\$1,249**, down **-2.2%** ▼ from the previous year placing San Antonio at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,708** ▲ units absorbed over the past twelve months. Absorption increased by **1,745** ▲ units from the previous year's absorption gain of **7,963** ▲ units.

Employment in San Antonio has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$31.71** according to the *Bureau of Labor Statistics*.



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