

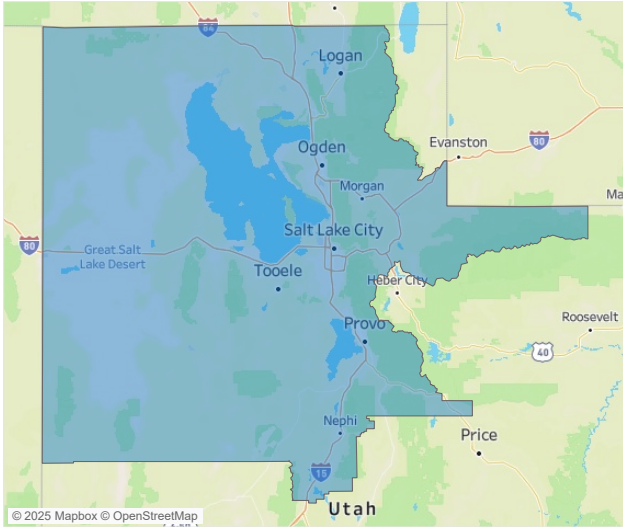


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Salt Lake City September 2025



Salt Lake City is the **40th** largest multifamily market with **139,651** completed units and **58,051** units in development, **10,081** of which have already broken ground.

Advertised **rents** are at **\$1,555**, down **-0.9%** ▼ from the previous year placing Salt Lake City at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,459** ▲ units absorbed over the past twelve months. Absorption increased by **4,876** ▲ units from the previous year's absorption gain of **7,583** ▲ units.

Employment in Salt Lake City has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **1.1%** ▲ YoY to **\$36.11** according to the *Bureau of Labor Statistics*.

