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Sacramento is the **39th** largest multifamily market with **144,455** completed units and **43,625** units in development, **5,240** of which have already broken ground.

Advertised **rents** are at **\$1,963**, up **0.3%▲** from the previous year placing Sacramento at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,355▲** units absorbed over the past twelve months. Absorption increased by **1,257▲** units from the previous year's absorption gain of **4,098▲** units.

Employment in Sacramento has grown by **0.2%▲** over the past 12 months, while hourly wages have risen by **1.7%▲** YoY to **\$37.38** according to the *Bureau of Labor Statistics*.

