

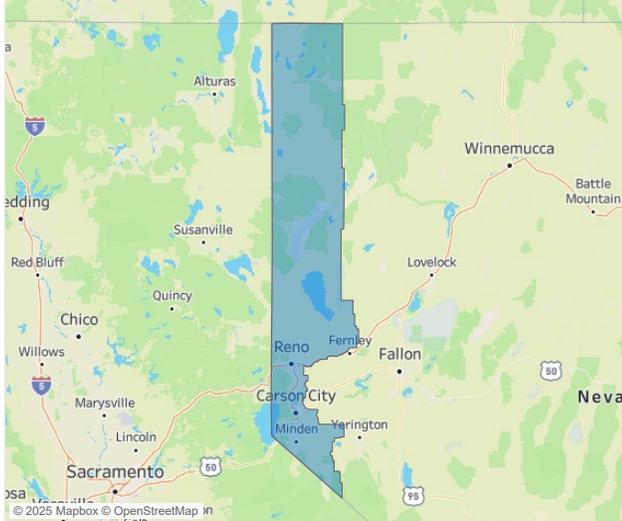


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Reno
September 2025



Reno is the **83rd** largest multifamily market with **48,284** completed units and **9,351** units in development, **1,993** of which have already broken ground.

Advertised **rents** are at **\$1,670**, up **3.3%** ▲ from the previous year placing Reno at **19th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,618** ▲ units absorbed over the past twelve months. Absorption increased by **650** ▲ units from the previous year's absorption gain of **1,968** ▲ units.

Employment in Reno has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **1.2%** ▲ YoY to **\$31.98** according to the *Bureau of Labor Statistics*.

