

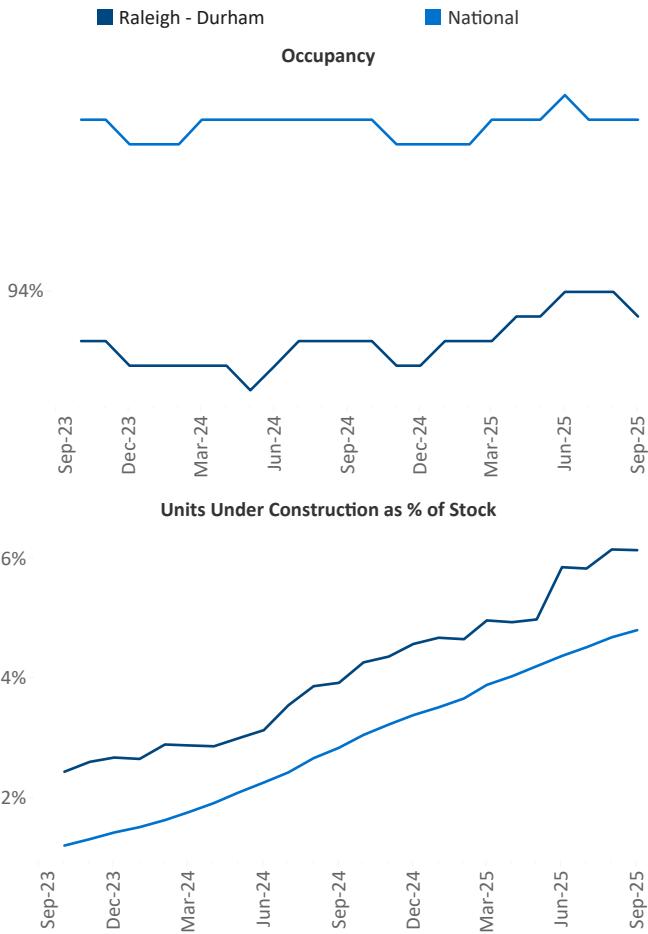


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## Raleigh - Durham September 2025



**Raleigh - Durham** is the **27th** largest multifamily market with **207,779** completed units and **117,351** units in development, **12,753** of which have already broken ground.

Advertised rents are at **\$1,552**, down **-0.6%▼** from the previous year placing Raleigh - Durham at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **14,722▲** units absorbed over the past twelve months. Absorption increased by **5,519▲** units from the previous year's absorption gain of **9,203▲** units.

**Employment** in Raleigh - Durham has grown by **1.5%▲** over the past 12 months, while hourly wages have risen by **2.0%▲ YoY** to **\$36.47** according to the *Bureau of Labor Statistics*.

