

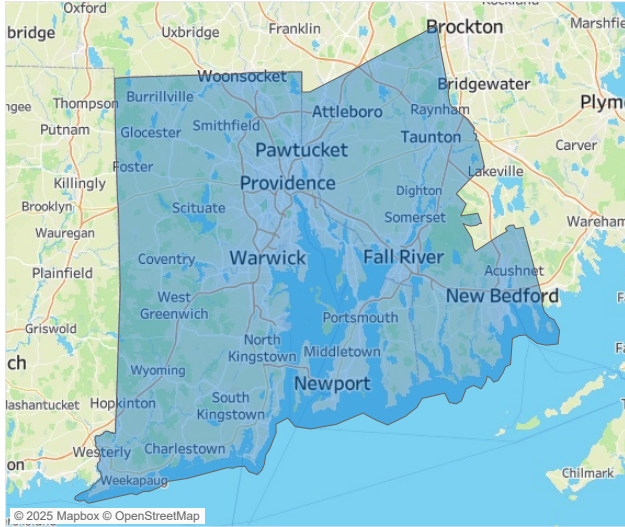


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Providence  
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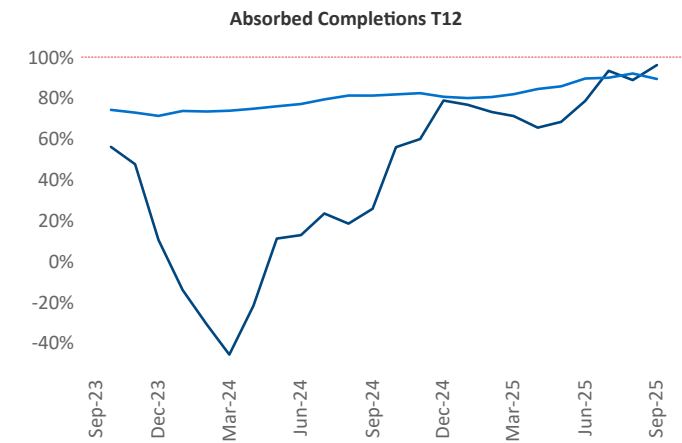
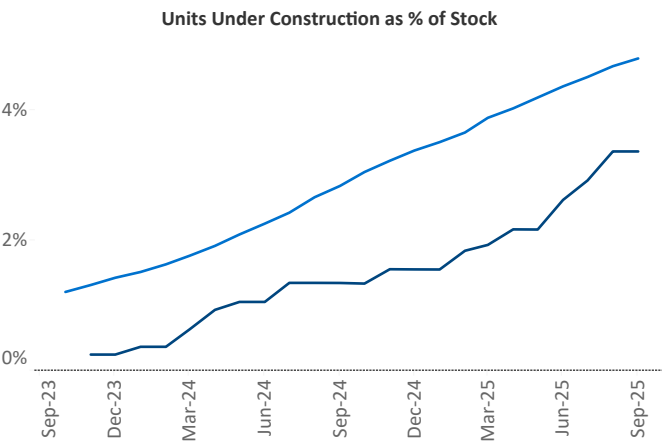
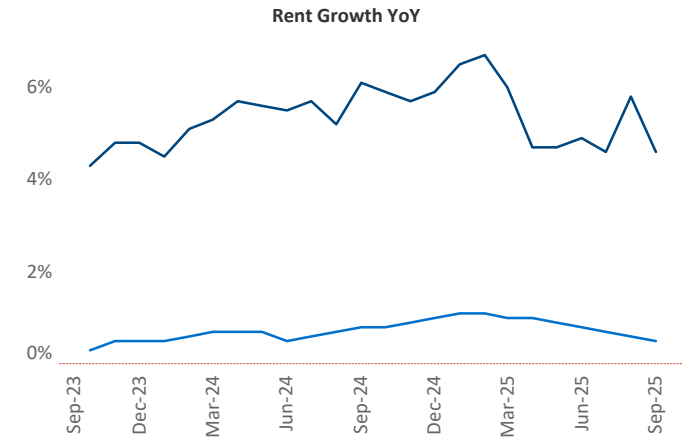
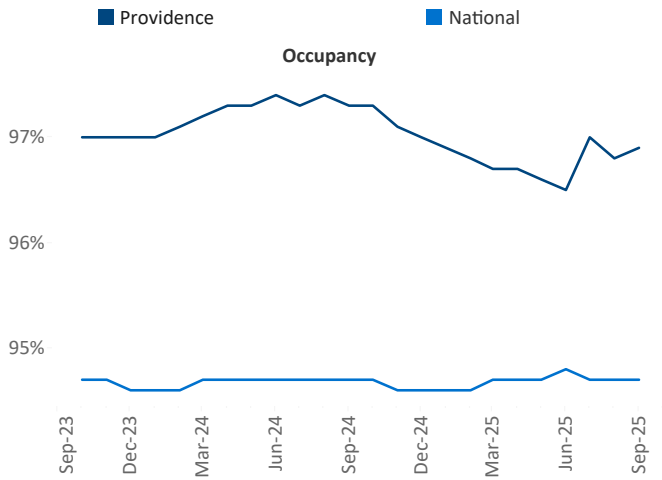


**Providence** is the **68th** largest multifamily market with **60,263** completed units and **18,987** units in development, **2,032** of which have already broken ground.

Advertised **rents** are at **\$2,175**, up **4.6%** ▲ from the previous year placing Providence at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,538** ▲ units absorbed over the past twelve months. Absorption increased by **1,381** ▲ units from the previous year's absorption gain of **157** ▲ units.

**Employment** in Providence has shrunk by **-0.2%** ▼ over the past 12 months, while hourly wages have risen by **0.9%** ▲ YoY to **\$35.46** according to the *Bureau of Labor Statistics*.



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