



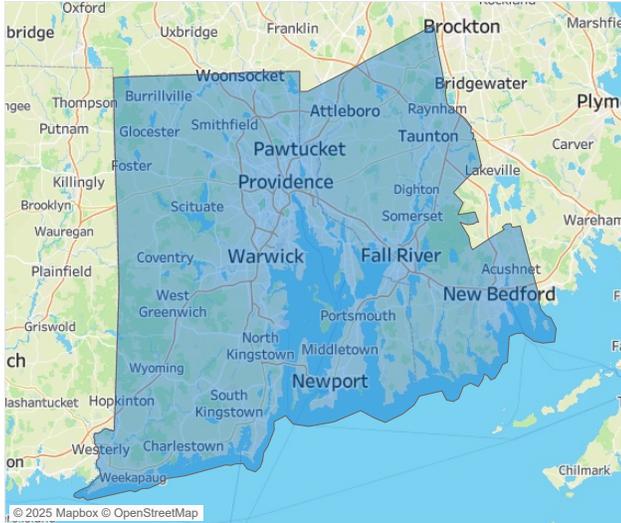
Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Providence

September 2025



**Providence** is the **68th** largest multifamily market with **60,263** completed units and **18,987** units in development, **2,032** of which have already broken ground.

Advertised **rents** are at **\$2,175**, up **4.6%** ▲ from the previous year placing Providence at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,538** ▲ units absorbed over the past twelve months. Absorption increased by **1,381** ▲ units from the previous year's absorption gain of **157** ▲ units.

**Employment** in Providence has shrunk by **-0.2%** ▼ over the past 12 months, while hourly wages have risen by **0.9%** ▲ YoY to **\$35.46** according to the *Bureau of Labor Statistics*.

