



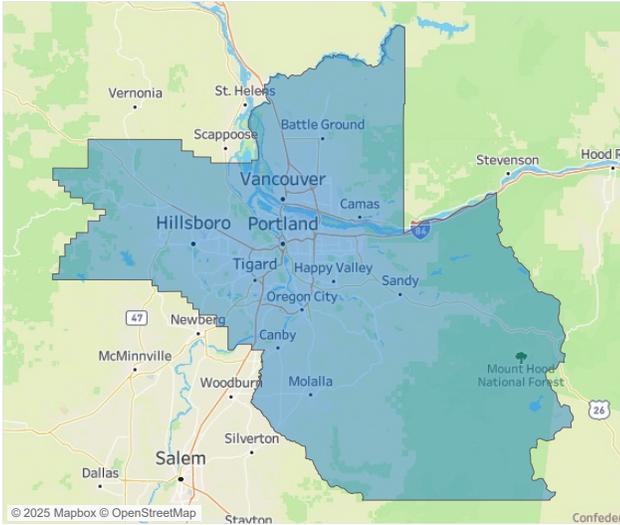
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Portland

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Portland is the **32nd** largest multifamily market with **194,822** completed units and **34,883** units in development, **4,934** of which have already broken ground.

Advertised **rents** are at **\$1,763**, down **-1.2%** ▼ from the previous year placing Portland at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,416** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,325** ▼ units from the previous year's absorption gain of **7,741** ▲ units.

Employment in Portland has shrunk by **-0.9%** ▼ over the past 12 months, while hourly wages have risen by **1.6%** ▲ YoY to **\$40.15** according to the *Bureau of Labor Statistics*.

