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Pittsburgh is the **50th** largest multifamily market with **100,157** completed units and **20,039** units in development, **4,203** of which have already broken ground.

Advertised **rents** are at **\$1,450**, up **3.0%** ▲ from the previous year placing Pittsburgh at **28th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,949** ▲ units absorbed over the past twelve months. Absorption decreased by **-322** ▼ units from the previous year's absorption gain of **2,271** ▲ units.

Employment in Pittsburgh has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$32.64** according to the *Bureau of Labor Statistics*.

