



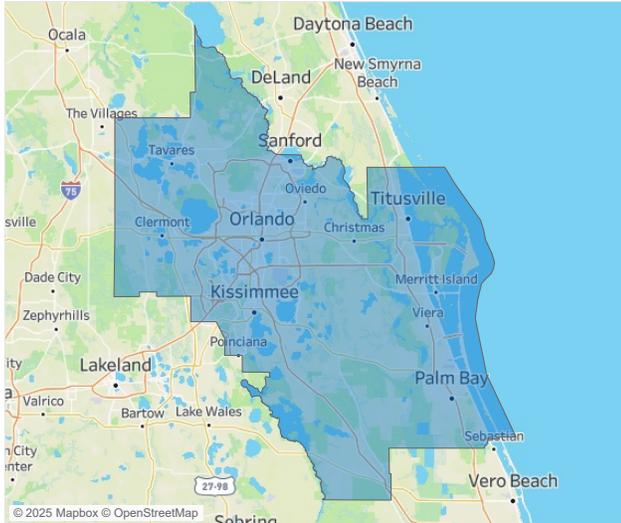
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Orlando

September 2025



**Orlando** is the **15th** largest multifamily market with **293,191** completed units and **150,799** units in development, **16,772** of which have already broken ground.

Advertised **rents** are at **\$1,773**, down **-0.9%** ▼ from the previous year placing Orlando at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **15,958** ▲ units absorbed over the past twelve months. Absorption increased by **1,405** ▲ units from the previous year's absorption gain of **14,553** ▲ units.

**Employment** in Orlando has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$32.37** according to the *Bureau of Labor Statistics*.

