

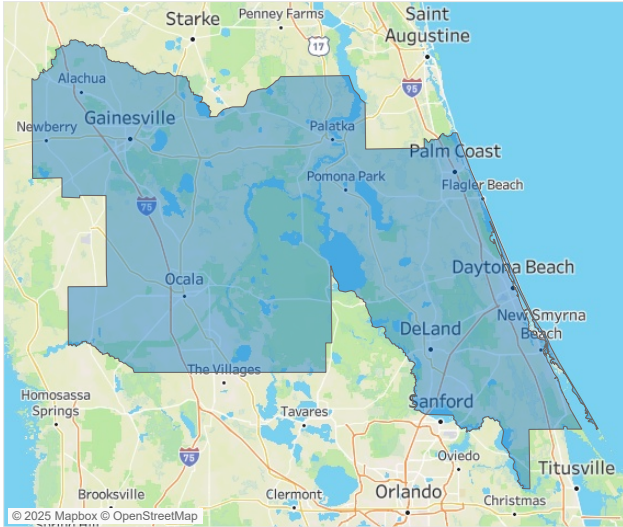


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North Central Florida
September 2025



North Central Florida is the **62nd** largest multifamily market with **65,824** completed units and **32,199** units in development, **5,423** of which have already broken ground.

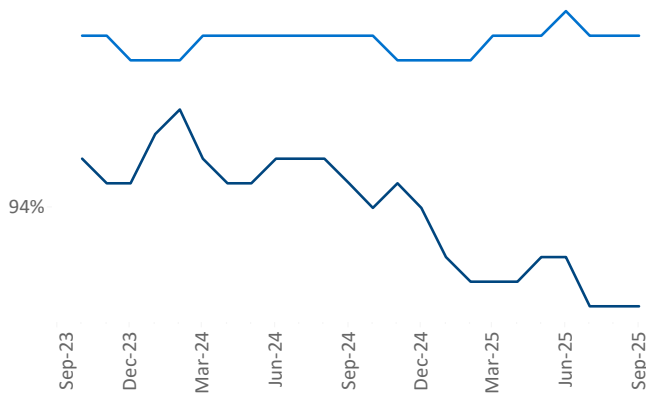
Advertised **rents** are at **\$1,510**, up **0.4%** ▲ from the previous year placing North Central Florida at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,774** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,663** ▼ units from the previous year's absorption gain of **4,437** ▲ units.

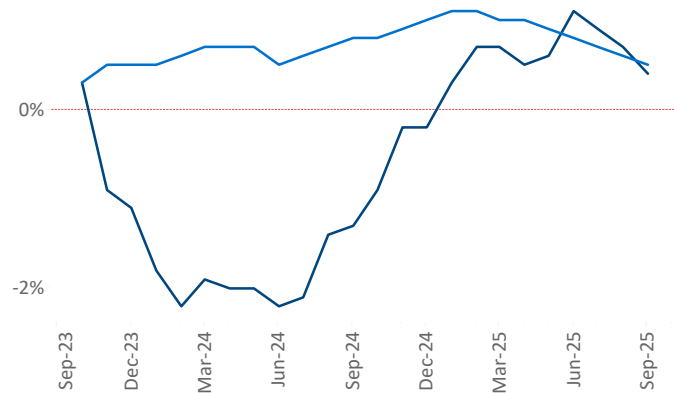
Employment in North Central Florida has grown by **0.6%** ▲ over the past 12 months, while hourly wages have fallen by **-0.1%** ▼ YoY to **\$29.96** according to the *Bureau of Labor Statistics*.

■ North Central Florida ■ National

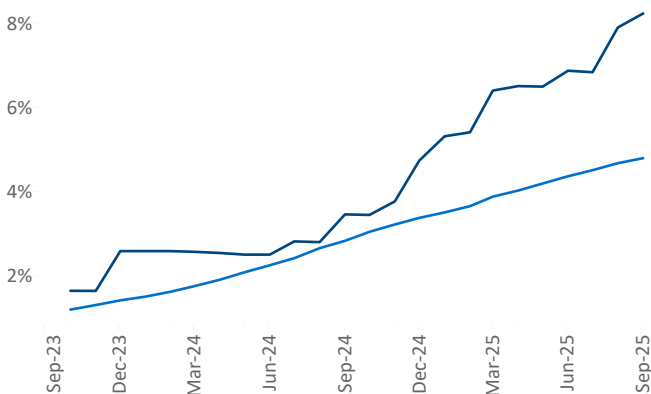
Occupancy



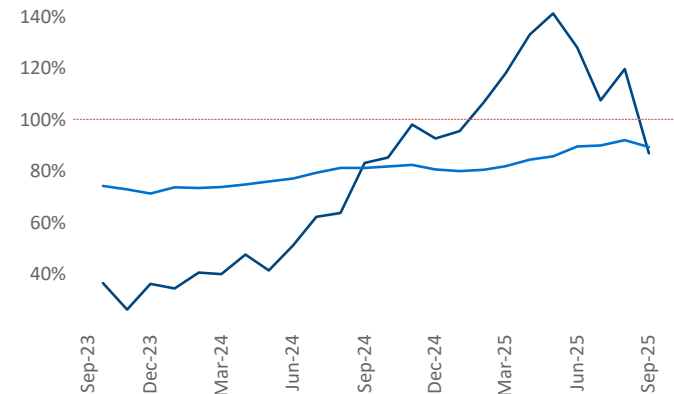
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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