

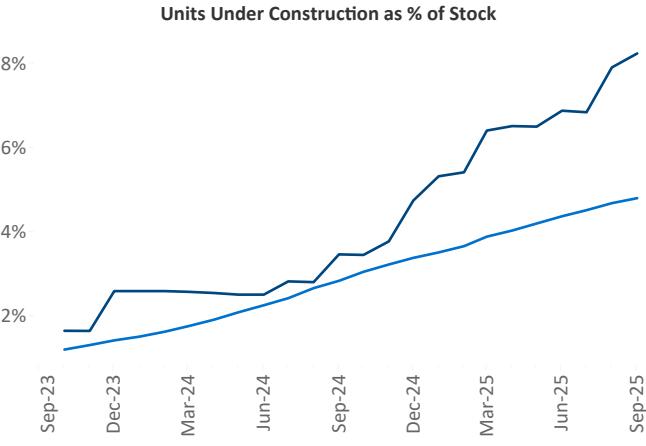
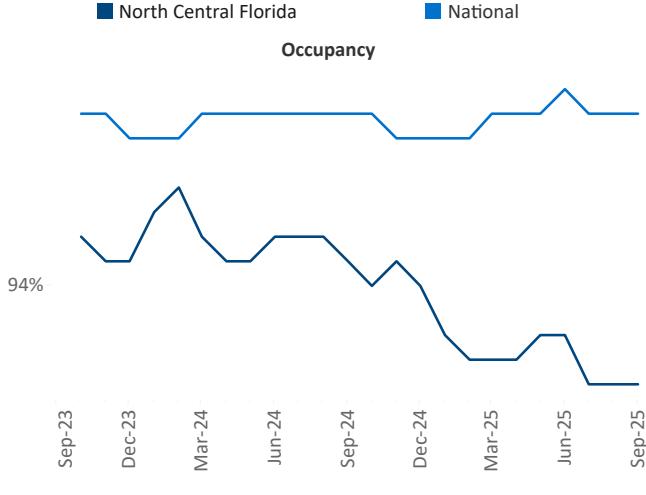
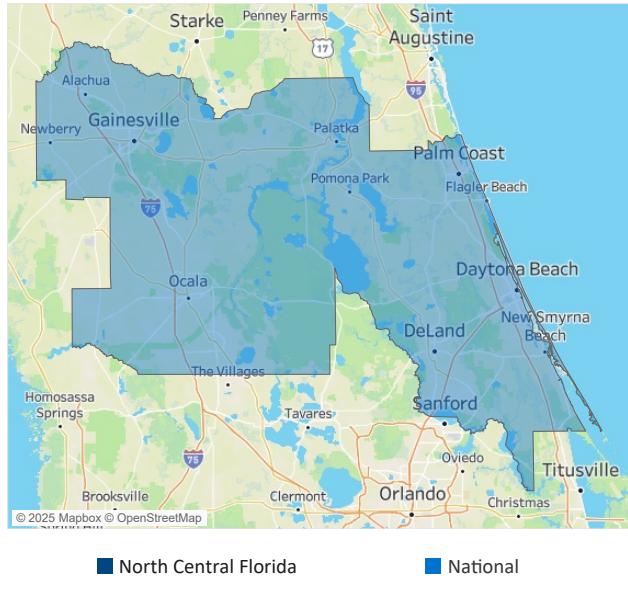


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## North Central Florida September 2025



**North Central Florida** is the **62nd** largest multifamily market with **65,824** completed units and **32,199** units in development, **5,423** of which have already broken ground.

Advertised rents are at **\$1,510**, up **0.4%▲** from the previous year placing North Central Florida at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,774▲** units absorbed over the past twelve months. Absorption decreased by **-1,663▼** units from the previous year's absorption gain of **4,437▲** units.

**Employment** in North Central Florida has grown by **0.6%▲** over the past 12 months, while hourly wages have fallen by **-0.1%▼ YoY** to **\$29.96** according to the *Bureau of Labor Statistics*.

