

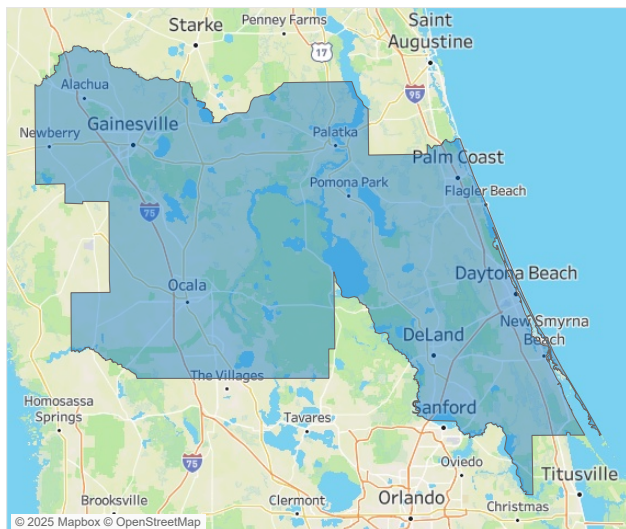


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

North Central Florida September 2025



North Central Florida is the **62nd** largest multifamily market with **65,824** completed units and **32,199** units in development, **5,423** of which have already broken ground.

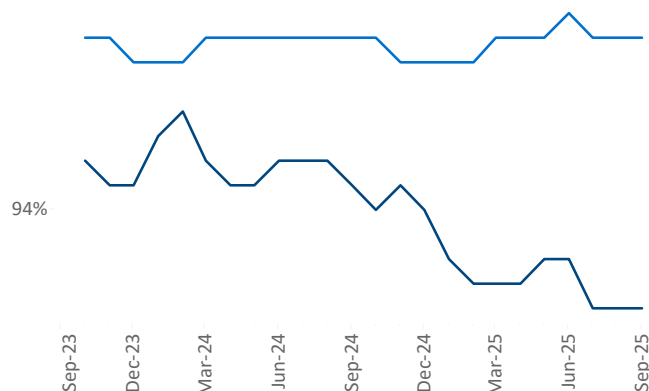
Advertised **rents** are at **\$1,510**, up **0.4% ▲** from the previous year placing North Central Florida at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,774 ▲** units absorbed over the past twelve months. Absorption decreased by **-1,663 ▼** units from the previous year's absorption gain of **4,437 ▲** units.

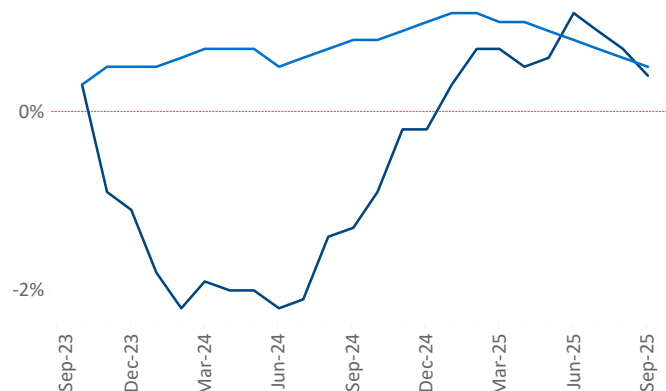
Employment in North Central Florida has grown by **0.6% ▲** over the past 12 months, while hourly wages have fallen by **-0.1% ▼** YoY to **\$29.96** according to the *Bureau of Labor Statistics*.

■ North Central Florida ■ National

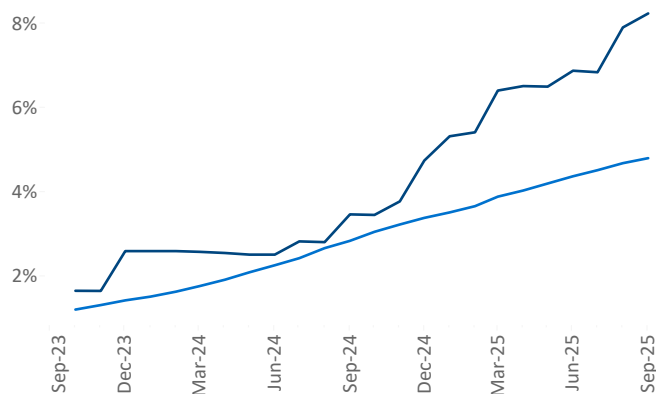
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

