



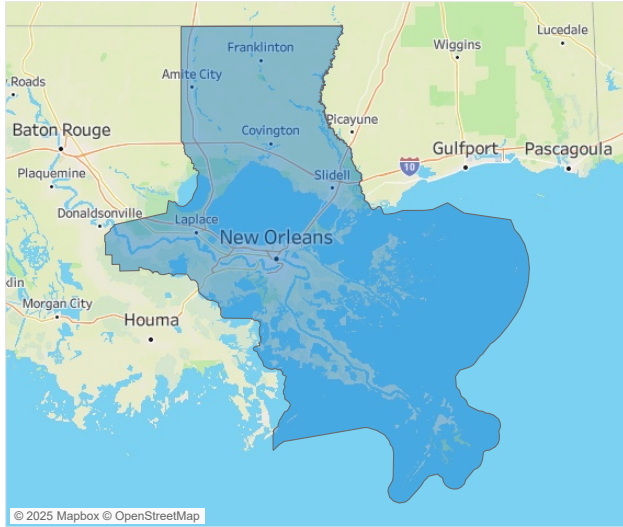
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#### New Orleans

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**New Orleans** is the **64th** largest multifamily market with **63,724** completed units and **5,322** units in development, **315** of which have already broken ground.

Advertised **rents** are at **\$1,286**, down **-1.2%** ▼ from the previous year placing New Orleans at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **385** ▲ units absorbed over the past twelve months. Absorption decreased by **-559** ▼ units from the previous year's absorption gain of **944** ▲ units.

**Employment** in New Orleans has grown by **1.0%** ▲ over the past 12 months, while hourly wages have fallen by **-0.4%** ▼ YoY to **\$29.58** according to the *Bureau of Labor Statistics*.

