

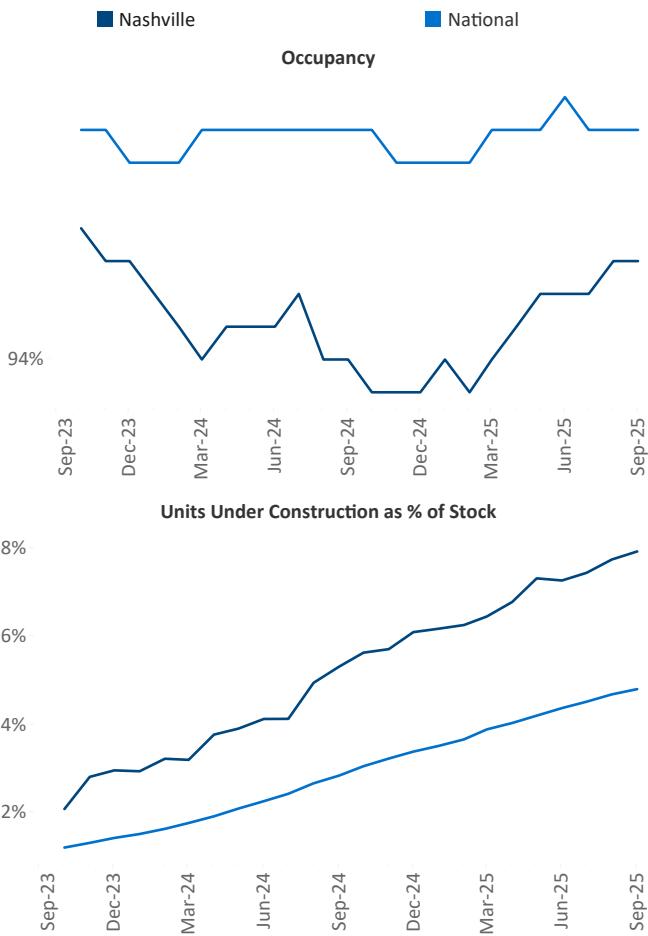
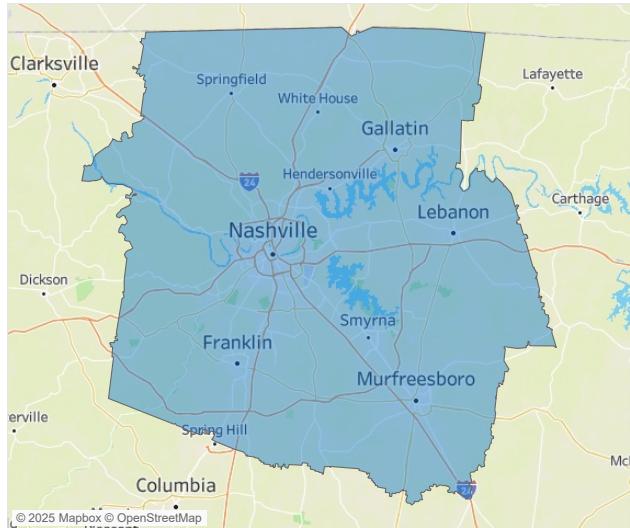


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Nashville September 2025



Nashville is the **29th** largest multifamily market with **203,997** completed units and **81,116** units in development, **16,170** of which have already broken ground.

Advertised rents are at **\$1,662**, down **-0.6%▼** from the previous year placing Nashville at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **13,275▲** units absorbed over the past twelve months. Absorption increased by **1,651▲** units from the previous year's absorption gain of **11,624▲** units.

Employment in Nashville has grown by **1.2%▲** over the past 12 months, while hourly wages have risen by **1.1%▲** YoY to **\$34.45** according to the *Bureau of Labor Statistics*.

