



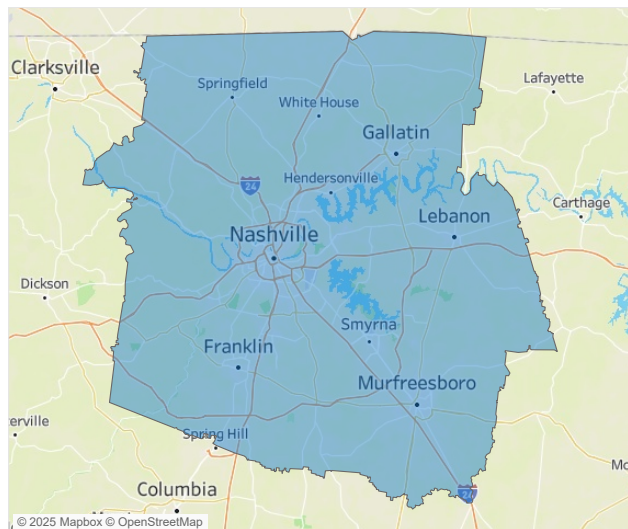
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#### Nashville

September 2025



**Nashville** is the **29th** largest multifamily market with **203,997** completed units and **81,116** units in development, **16,170** of which have already broken ground.

Advertised **rents** are at **\$1,662**, down **-0.6%** ▼ from the previous year placing Nashville at **95th** overall in year-over-year rent growth.

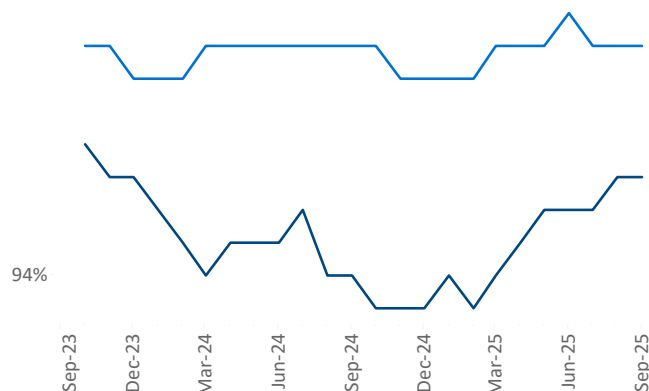
Multifamily housing **demand** has been positive with **13,275** ▲ units absorbed over the past twelve months. Absorption increased by **1,651** ▲ units from the previous year's absorption gain of **11,624** ▲ units.

**Employment** in Nashville has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **1.1%** ▲ YoY to **\$34.45** according to the *Bureau of Labor Statistics*.

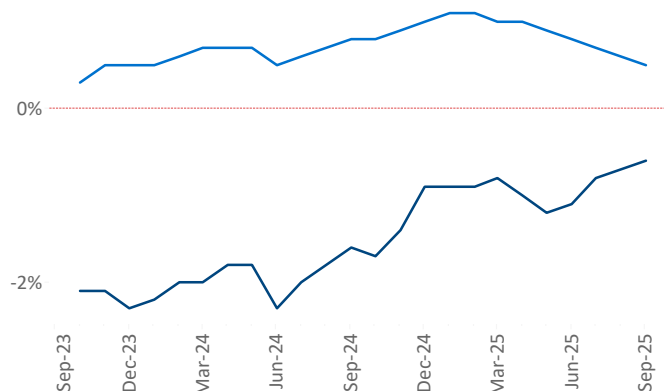
■ Nashville

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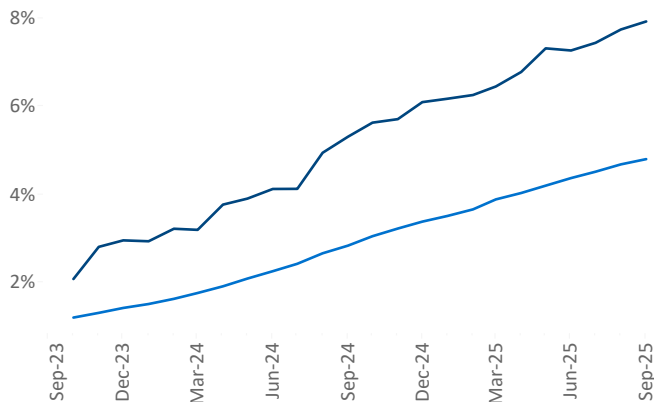
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

