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Montana

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Montana is the **113th** largest multifamily market with **22,437** completed units and **14,844** units in development, **2,680** of which have already broken ground.

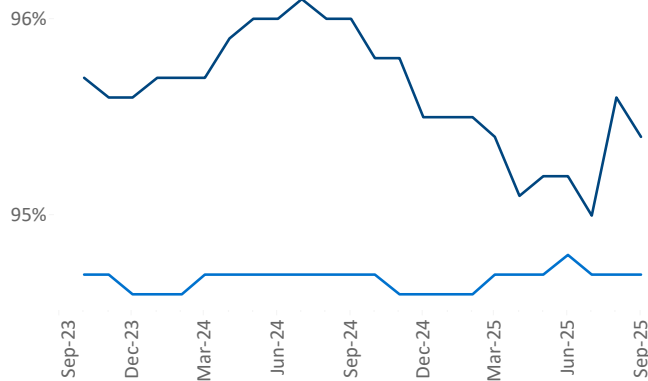
Advertised **rents** are at **\$1,560**, down **-0.6%** ▼ from the previous year placing Montana at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,692** ▲ units absorbed over the past twelve months. Absorption increased by **1,418** ▲ units from the previous year's absorption gain of **1,274** ▲ units.

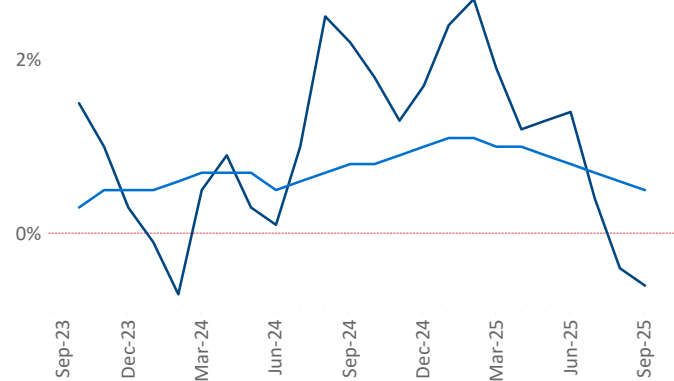
Employment in Montana has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$32.82** according to the *Bureau of Labor Statistics*.

■ Montana ■ National

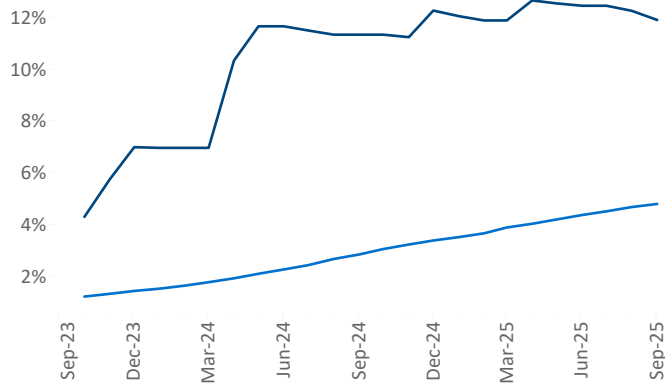
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

