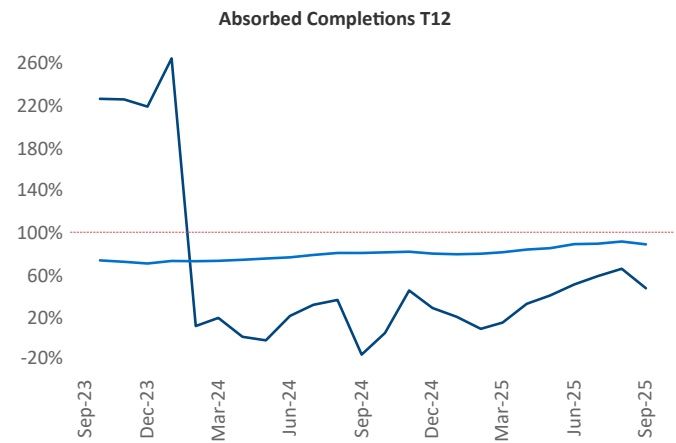
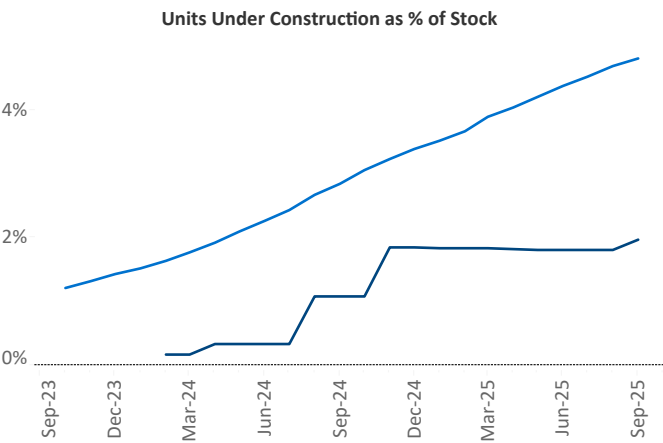
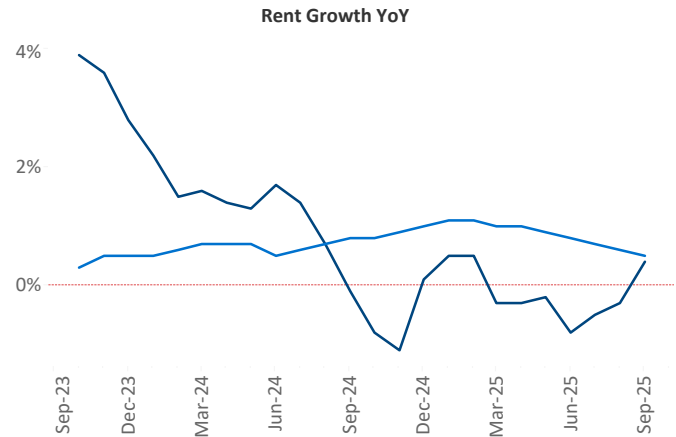
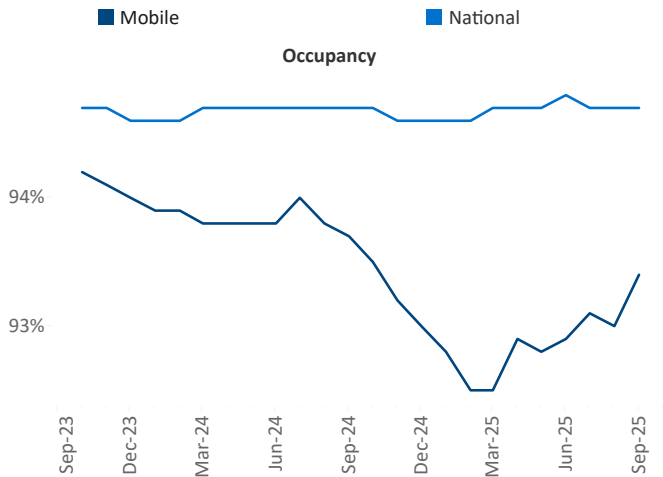


Mobile is the **95th** largest multifamily market with **34,801** completed units and **5,139** units in development, **684** of which have already broken ground.

Advertised **rents** are at **\$1,210**, up **0.4%** ▲ from the previous year placing Mobile at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **869** ▲ units absorbed over the past twelve months. Absorption increased by **891** ▲ units from the previous year's absorption loss of **-22** ▼ units.

Employment in Mobile has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **5.9%** ▲ YoY to **\$30.11** according to the *Bureau of Labor Statistics*.



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