

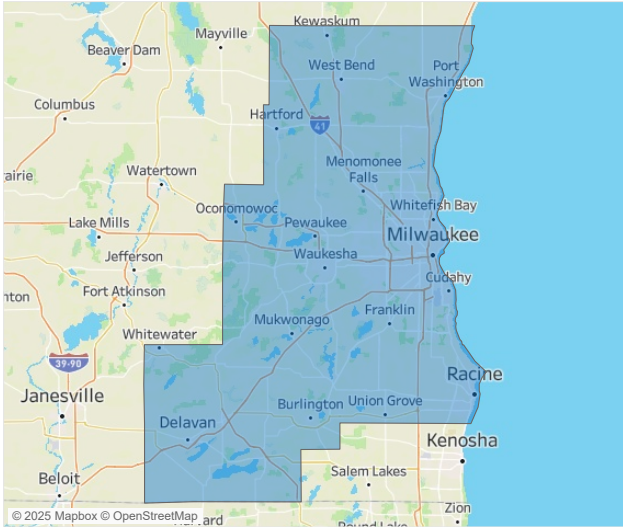


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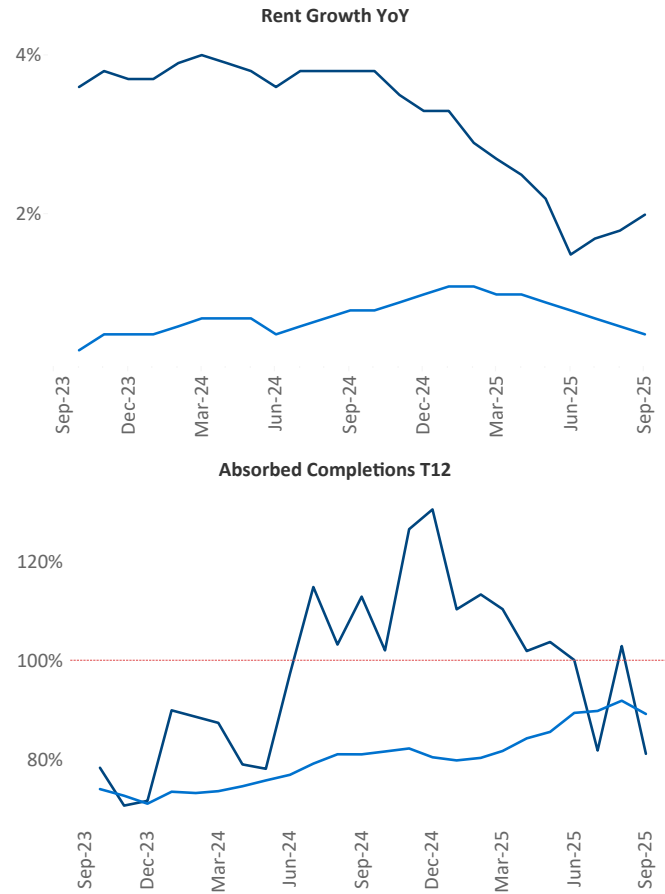
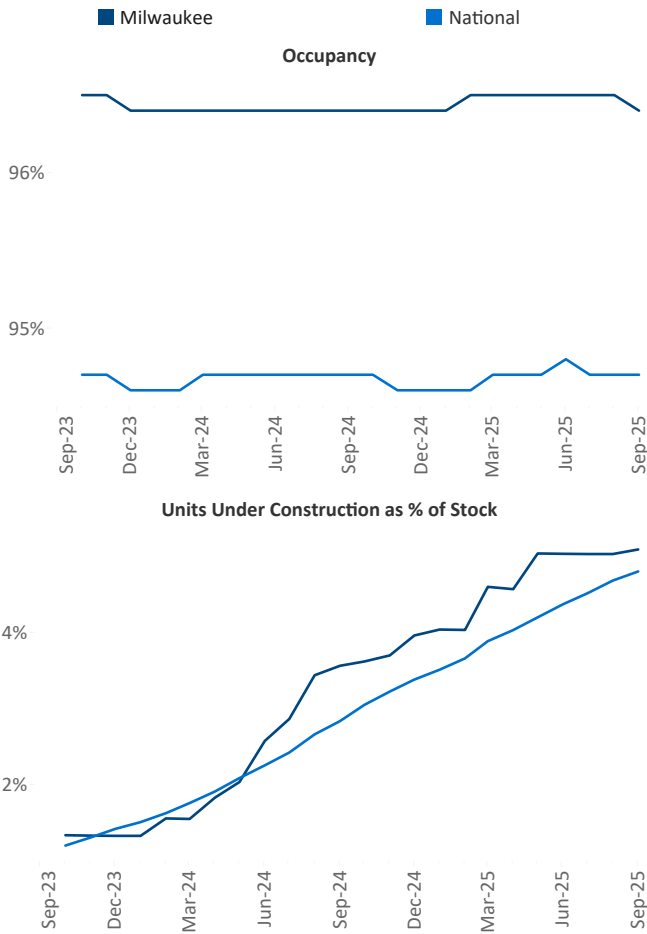


**Milwaukee** is the **52nd** largest multifamily market with **99,940** completed units and **34,434** units in development, **5,089** of which have already broken ground.

Advertised **rents** are at **\$1,548**, up **2.0%** ▲ from the previous year placing Milwaukee at **44th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,626** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,951** ▼ units from the previous year's absorption gain of **3,577** ▲ units.

**Employment** in Milwaukee has shrunk by **-0.7%** ▼ over the past 12 months, while hourly wages have risen by **3.8%** ▲ YoY to **\$36.19** according to the *Bureau of Labor Statistics*.



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