



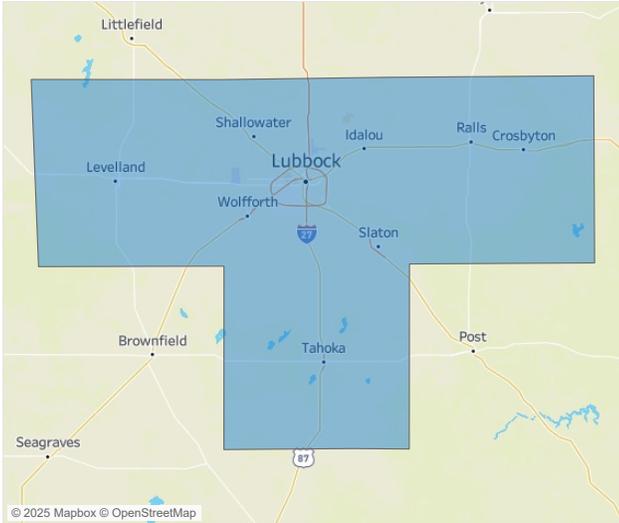
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Lubbock

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Lubbock is the **112th** largest multifamily market with **23,003** completed units and **1,999** units in development, **124** of which have already broken ground.

Advertised **rents** are at **\$963**, up **1.7%** ▲ from the previous year placing Lubbock at **49th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **441** ▲ units absorbed over the past twelve months. Absorption increased by **786** ▲ units from the previous year's absorption loss of **-345** ▼ units.

Employment in Lubbock has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **16.1%** ▲ YoY to **\$26.30** according to the *Bureau of Labor Statistics*.

