



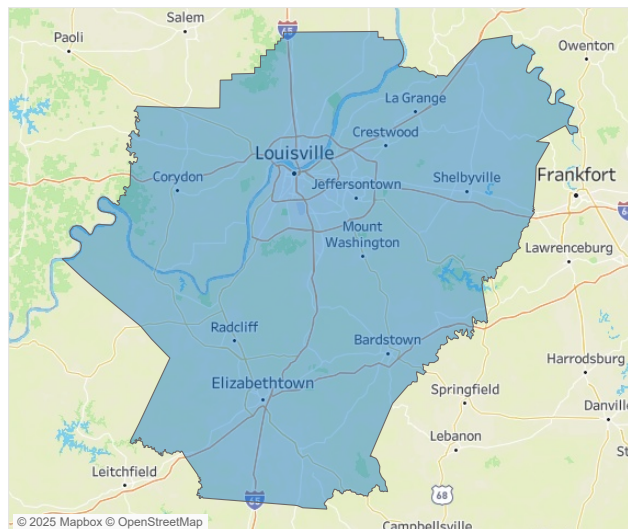
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Louisville

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Louisville is the **54th** largest multifamily market with **94,622** completed units and **24,720** units in development, **4,055** of which have already broken ground.

Advertised **rents** are at **\$1,261**, up **0.5%** ▲ from the previous year placing Louisville at **76th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,854** ▲ units absorbed over the past twelve months. Absorption decreased by **-127** ▼ units from the previous year's absorption gain of **2,981** ▲ units.

Employment in Louisville has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$30.60** according to the *Bureau of Labor Statistics*.

