



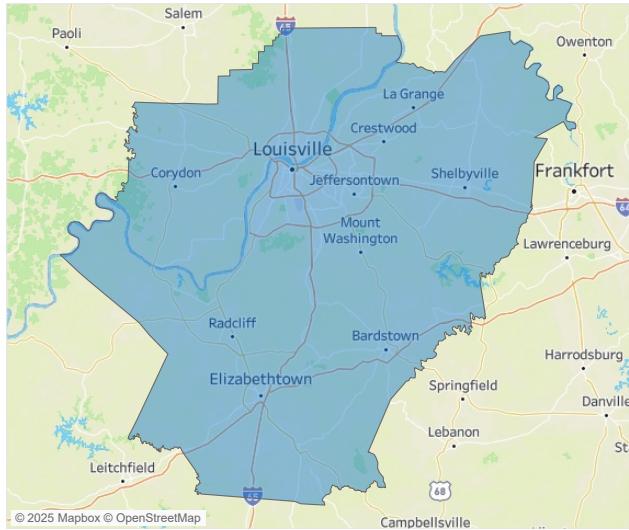
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Louisville

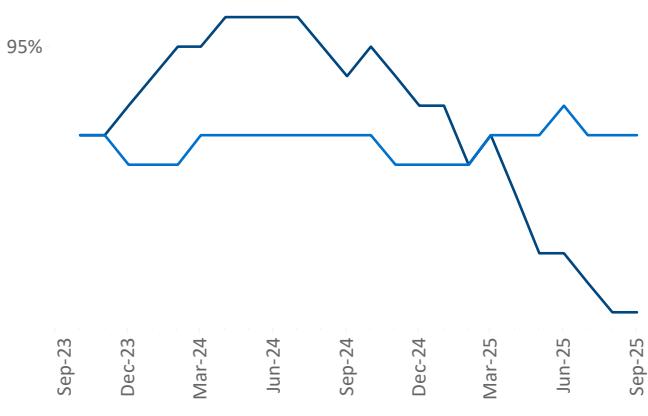
September 2025



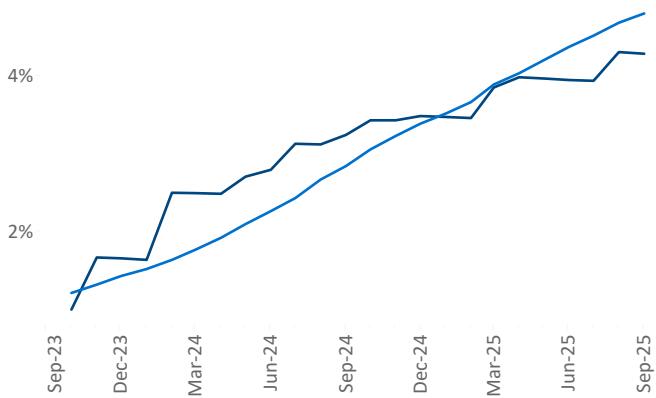
■ Louisville

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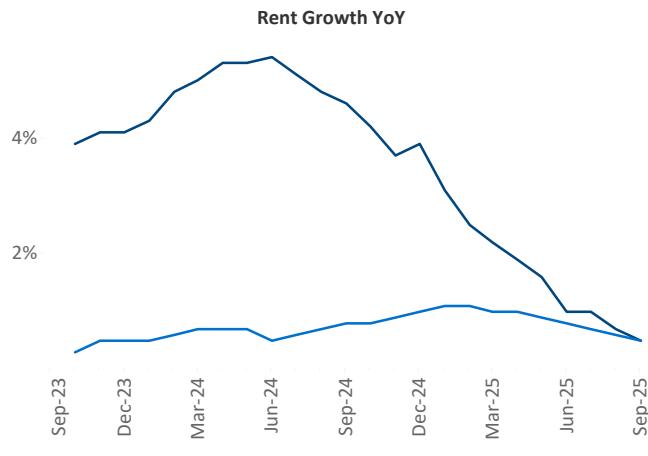
Occupancy



Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



Louisville is the **54th** largest multifamily market with **94,622** completed units and **24,720** units in development, **4,055** of which have already broken ground.

Advertised **rents** are at **\$1,261**, up **0.5%▲** from the previous year placing Louisville at **76th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,854▲** units absorbed over the past twelve months. Absorption decreased by **-127▼** units from the previous year's absorption gain of **2,981▲** units.

Employment in Louisville has grown by **0.7%▲** over the past 12 months, while hourly wages have risen by **2.1%▲** YoY to **\$30.60** according to the *Bureau of Labor Statistics*.