

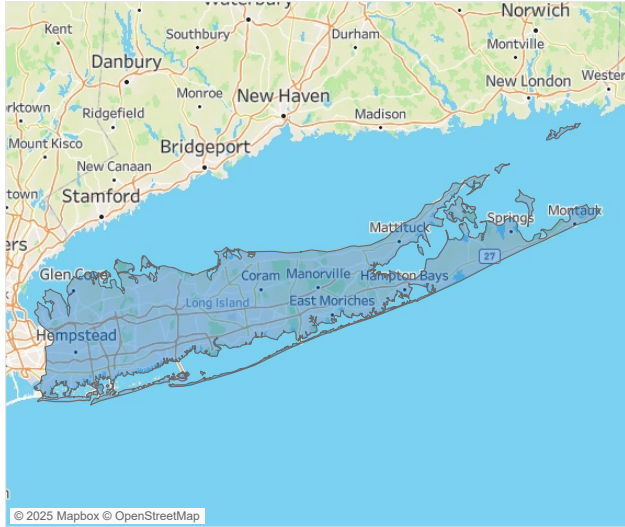


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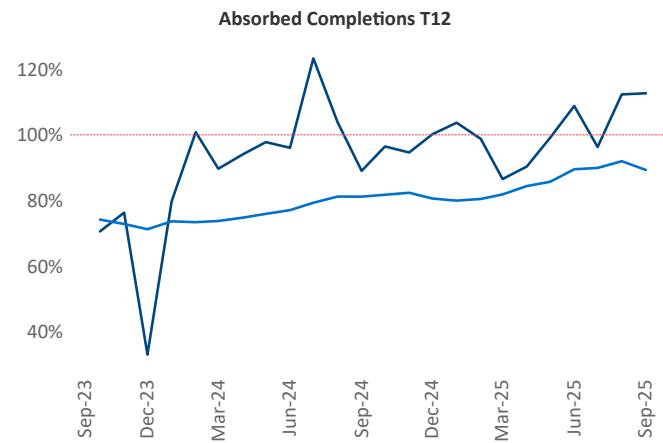
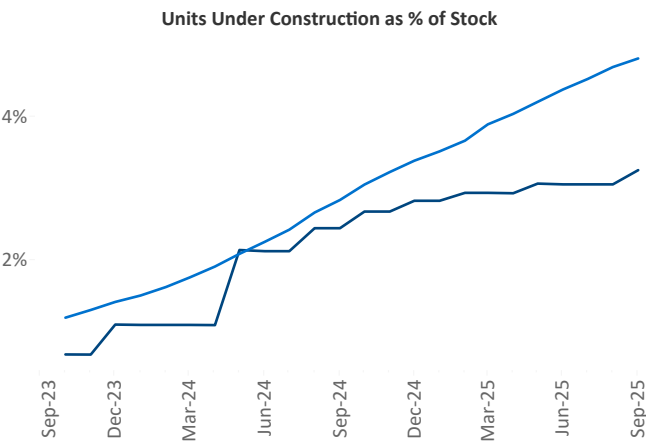
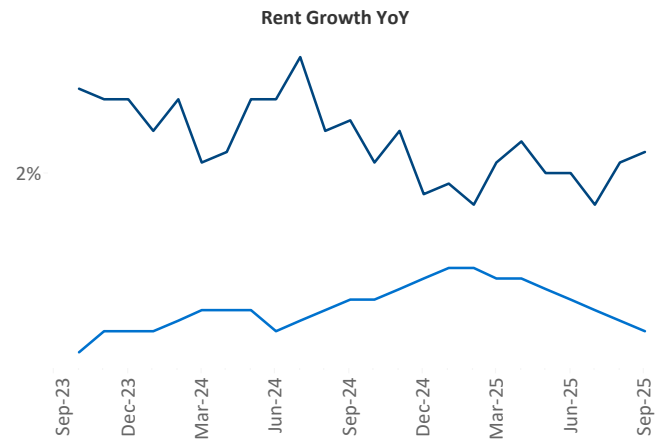
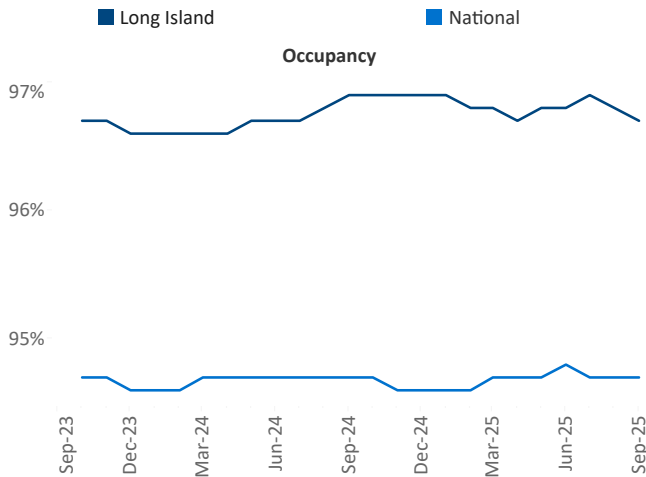


**Long Island** is the **70th** largest multifamily market with **57,824** completed units and **11,203** units in development, **1,882** of which have already broken ground.

Advertised **rents** are at **\$2,931**, up **2.2%** ▲ from the previous year placing Long Island at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,011** ▲ units absorbed over the past twelve months. Absorption increased by **332** ▲ units from the previous year's absorption gain of **1,679** ▲ units.

**Employment** in Long Island has shrunk by **-0.1%** ▼ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$34.70** according to the *Bureau of Labor Statistics*.



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