



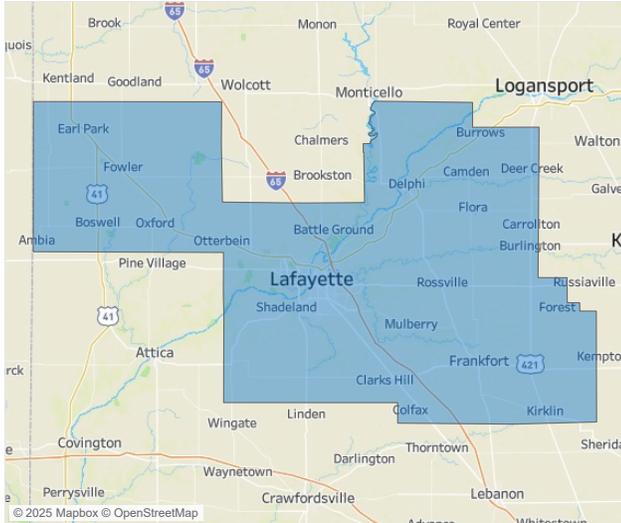
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Lafayette

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Lafayette is the **118th** largest multifamily market with **14,868** completed units and **3,910** units in development, **1,125** of which have already broken ground.

Advertised **rents** are at **\$1,254**, up **0.2%** ▲ from the previous year placing Lafayette at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-321** ▼ units absorbed over the past twelve months. Absorption decreased by **-1,009** ▼ units from the previous year's absorption gain of **688** ▲ units.

Employment in Lafayette has shrunk by **-2.2%** ▼ over the past 12 months, while hourly wages have risen by **1.8%** ▲ YoY to **\$28.39** according to the *Bureau of Labor Statistics*.

