



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Lafayette - Lake Charles  
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**Lafayette - Lake Charles** is the **97th** largest multifamily market with **32,700** completed units and **4,640** units in development, **2,010** of which have already broken ground.

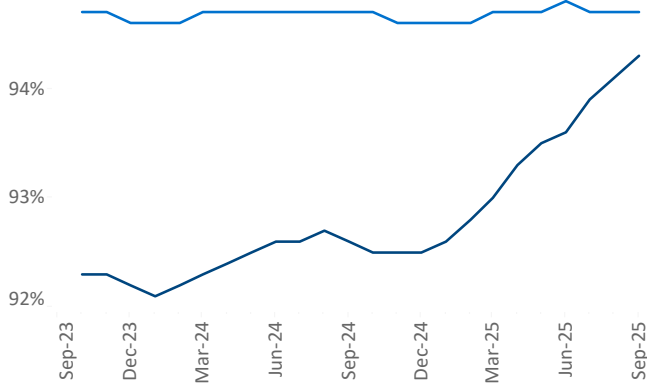
Advertised **rents** are at **\$1,084**, up **4.4%** ▲ from the previous year placing Lafayette - Lake Charles at **6th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,219** ▲ units absorbed over the past twelve months. Absorption increased by **959** ▲ units from the previous year's absorption gain of **260** ▲ units.

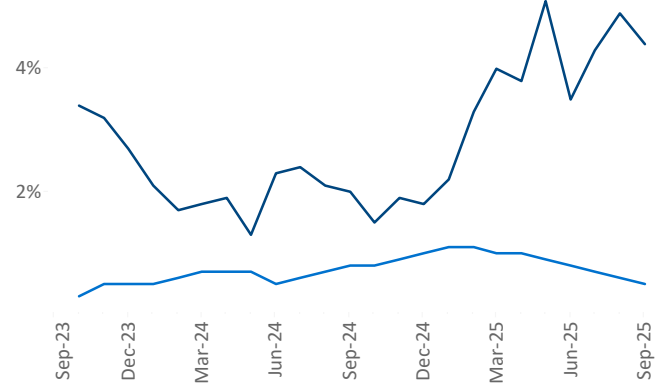
**Employment** in Lafayette - Lake Charles has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$29.66** according to the *Bureau of Labor Statistics*.

■ Lafayette - Lake Charles    ■ National

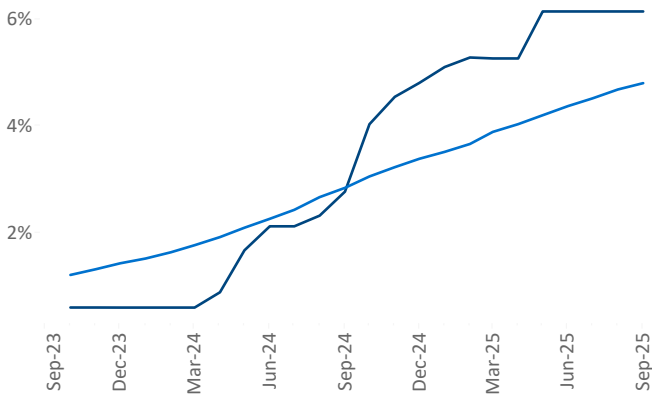
Occupancy



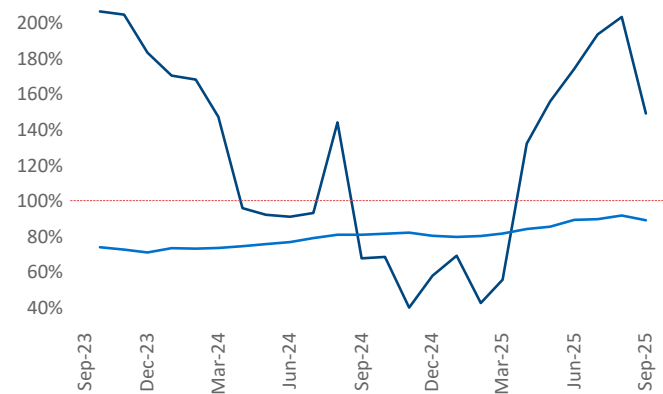
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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