



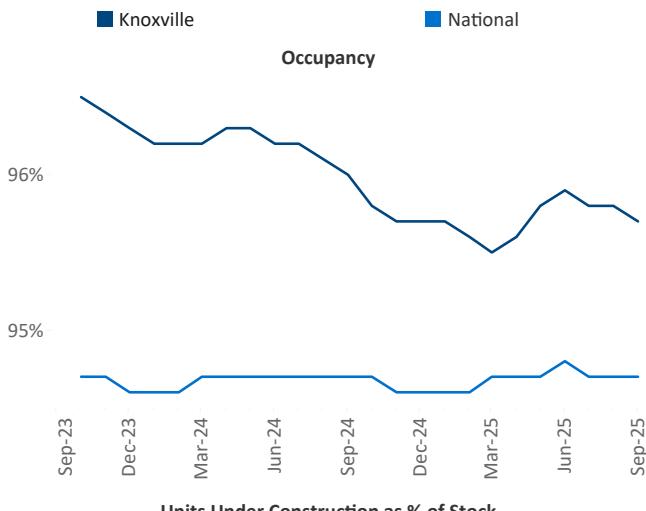
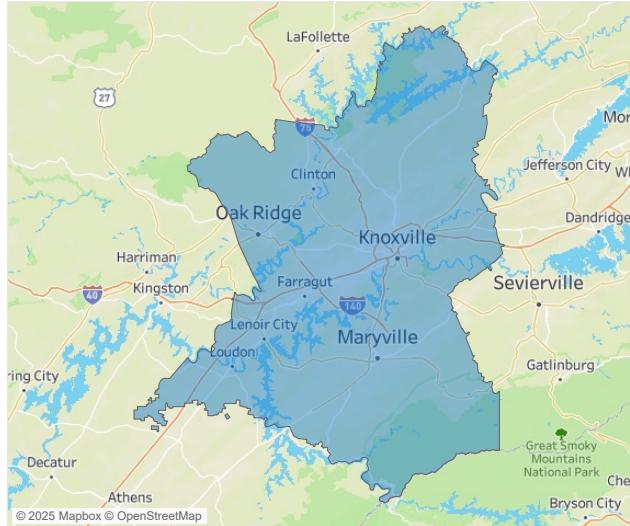
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Knoxville

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Knoxville is the **85th** largest multifamily market with **44,950** completed units and **7,610** units in development, **3,617** of which have already broken ground.

Advertised **rents** are at **\$1,501**, up **0.1%▲** from the previous year placing Knoxville at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,357▲** units absorbed over the past twelve months. Absorption increased by **651▲** units from the previous year's absorption gain of **1,706▲** units.

Employment in Knoxville has grown by **0.8%▲** over the past 12 months, while hourly wages have risen by **0.2%▲** YoY to **\$32.67** according to the *Bureau of Labor Statistics*.

