

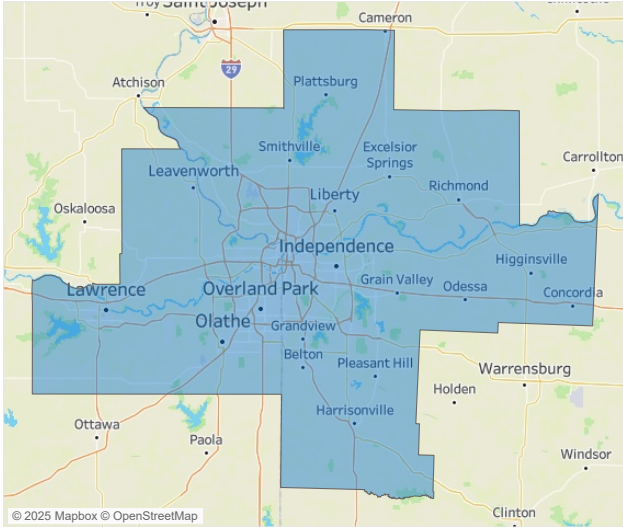


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Kansas City
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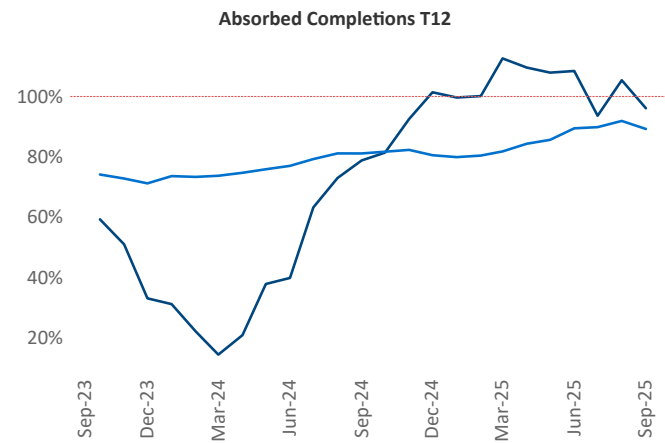
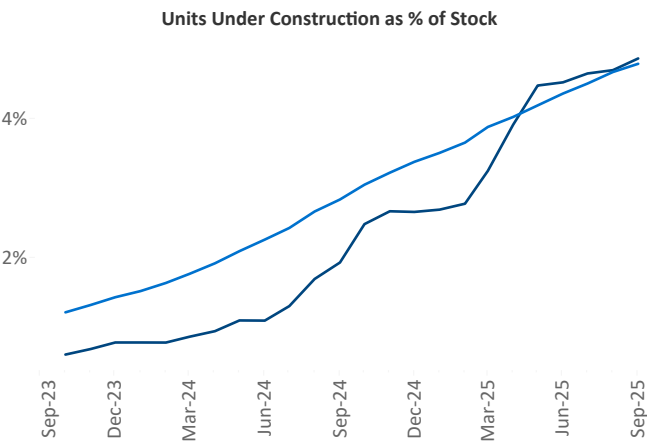
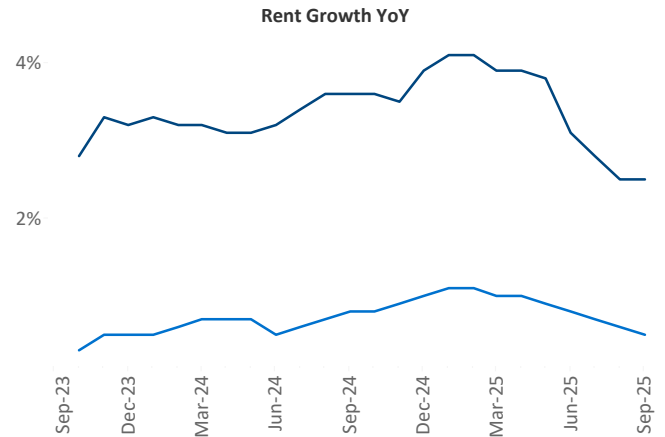
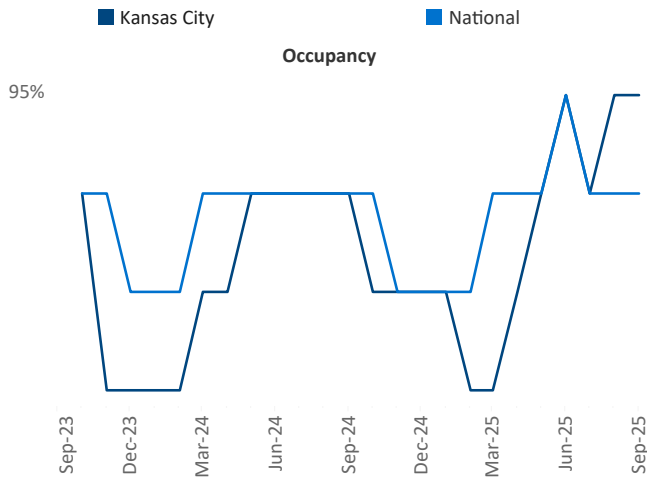


Kansas City is the **34th** largest multifamily market with **179,998** completed units and **68,520** units in development, **8,785** of which have already broken ground.

Advertised **rents** are at **\$1,343**, up **2.5%** ▲ from the previous year placing Kansas City at **37th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,260** ▲ units absorbed over the past twelve months. Absorption increased by **1,356** ▲ units from the previous year's absorption gain of **3,904** ▲ units.

Employment in Kansas City has shrunk by **-0.4%** ▼ over the past 12 months, while hourly wages have risen by **3.2%** ▲ YoY to **\$33.31** according to the *Bureau of Labor Statistics*.



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