



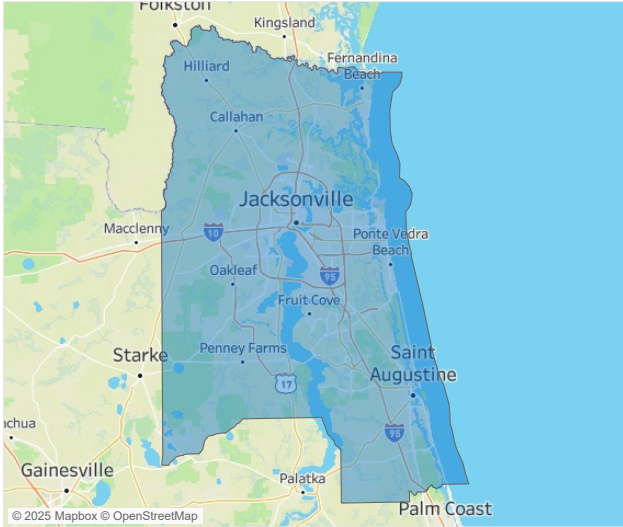
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Jacksonville

September 2025



Jacksonville is the **42nd** largest multifamily market with **133,756** completed units and **41,270** units in development, **5,901** of which have already broken ground.

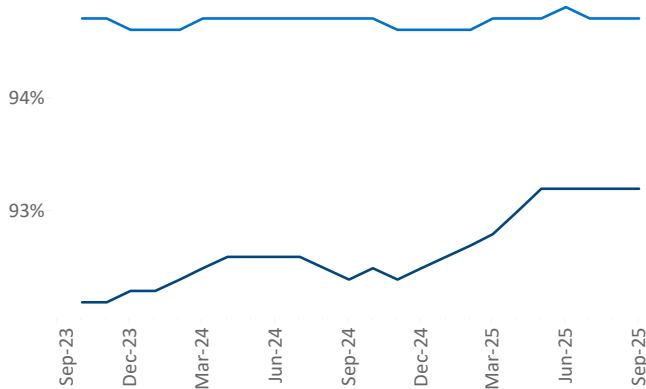
Advertised **rents** are at **\$1,502**, down **-1.1%** from the previous year placing Jacksonville at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,202** units absorbed over the past twelve months. Absorption increased by **1,564** units from the previous year's absorption gain of **6,638** units.

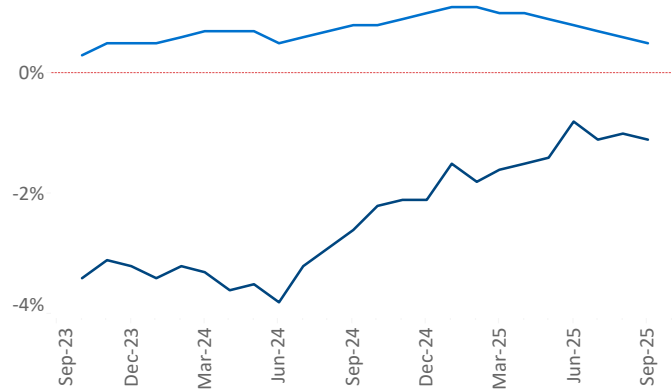
Employment in Jacksonville has grown by **0.9%** over the past 12 months, while hourly wages have risen by **9.6%** YoY to **\$36.57** according to the *Bureau of Labor Statistics*.

■ Jacksonville ■ National

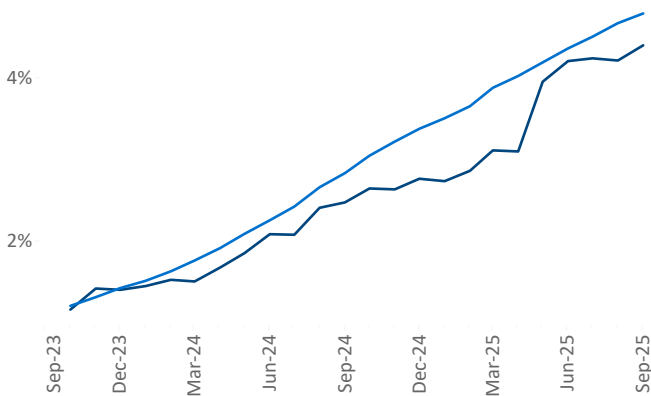
Occupancy



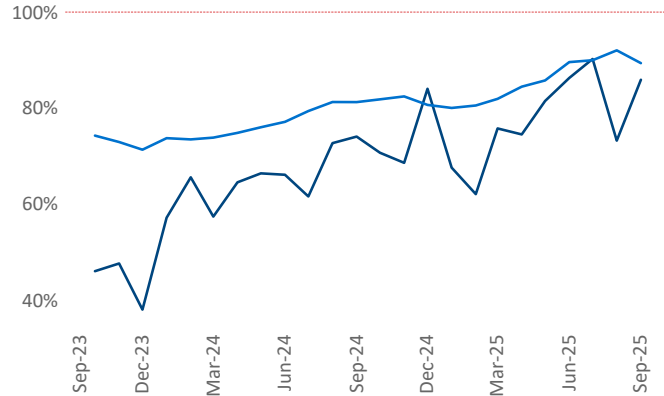
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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