



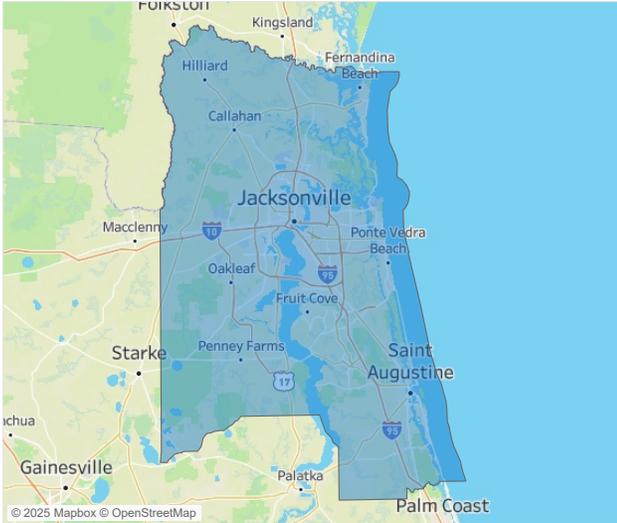
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Jacksonville

September 2025



Jacksonville is the **42nd** largest multifamily market with **133,756** completed units and **41,270** units in development, **5,901** of which have already broken ground.

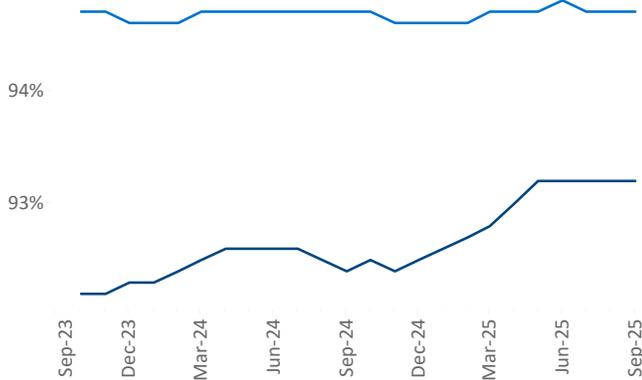
Advertised **rents** are at **\$1,502**, down **-1.1%** ▼ from the previous year placing Jacksonville at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,202** ▲ units absorbed over the past twelve months. Absorption increased by **1,564** ▲ units from the previous year's absorption gain of **6,638** ▲ units.

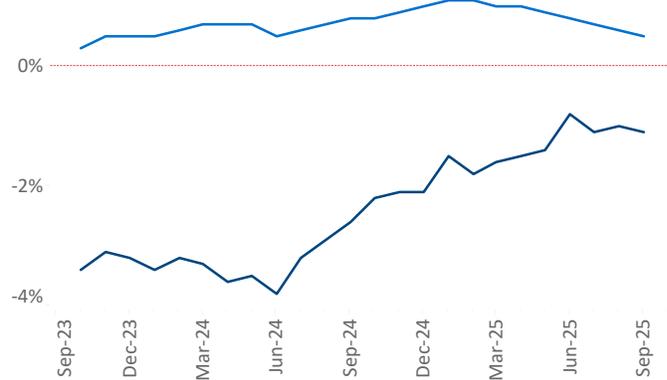
Employment in Jacksonville has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **9.6%** ▲ YoY to **\$36.57** according to the *Bureau of Labor Statistics*.

■ Jacksonville ■ National

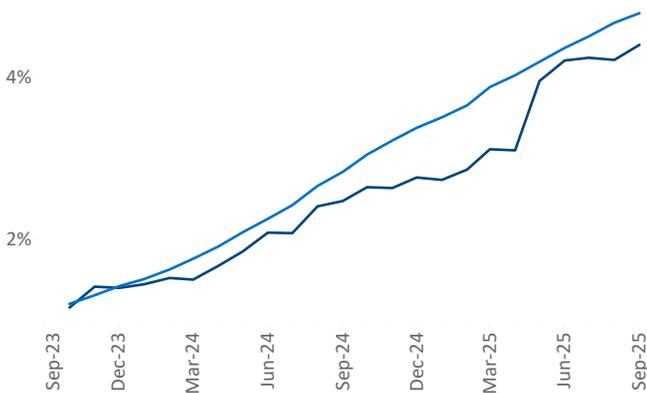
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

