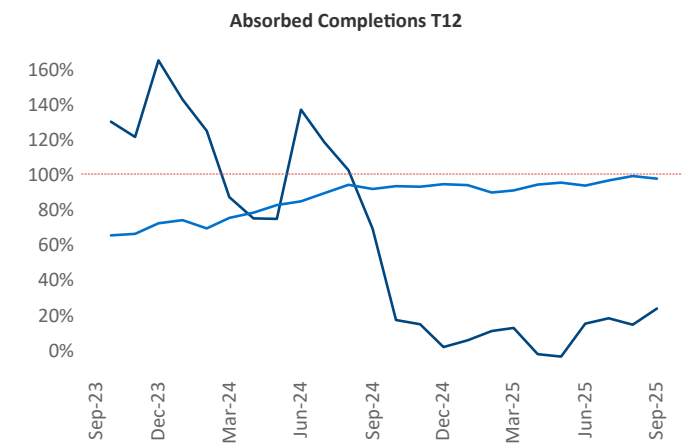
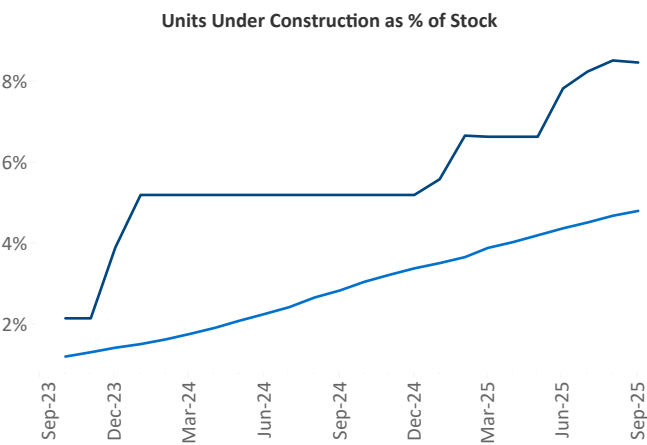
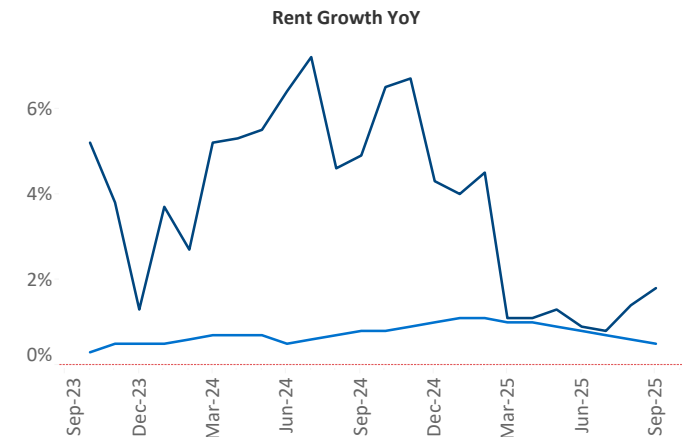
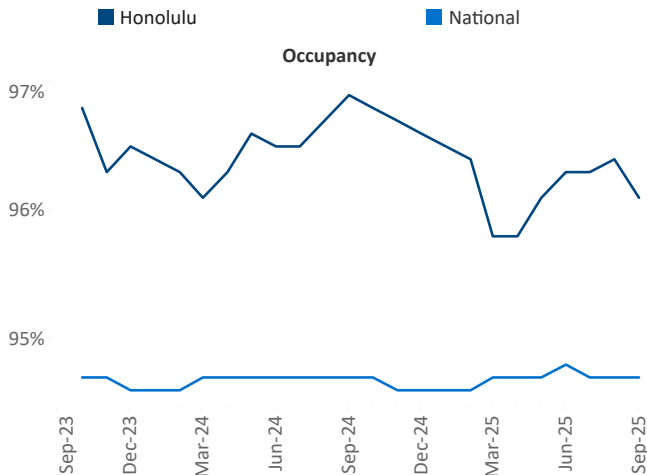


Honolulu is the **110th** largest multifamily market with **23,459** completed units and **11,878** units in development, **1,986** of which have already broken ground.

Advertised rents are at **\$2,620**, up **1.8%** ▲ from the previous year placing Honolulu at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **76** ▲ units absorbed over the past twelve months. Absorption decreased by **-258** ▼ units from the previous year's absorption gain of **334** ▲ units.

Employment in Honolulu has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **1.3%** ▲ YoY to **\$38.94** according to the *Bureau of Labor Statistics*.



DISCLAIMER

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