



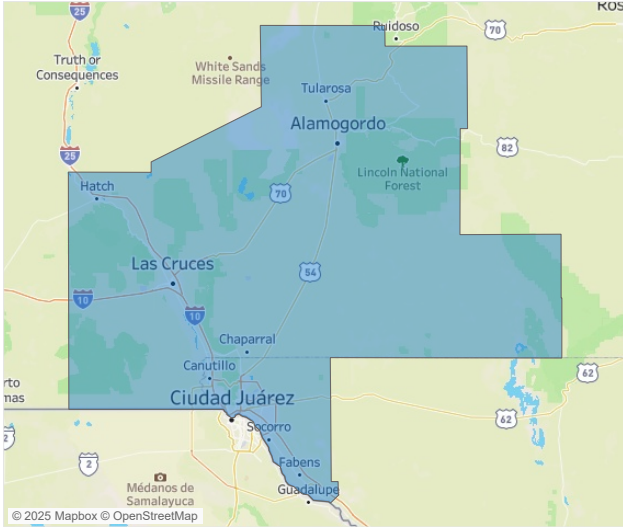
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El Paso

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El Paso is the **72nd** largest multifamily market with **56,082** completed units and **5,756** units in development, **1,493** of which have already broken ground.

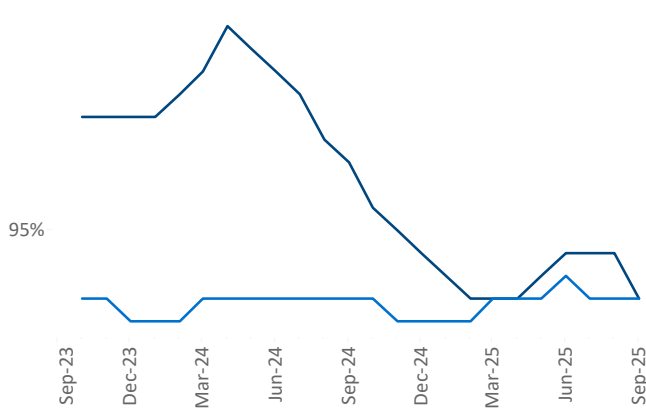
Advertised **rents** are at **\$1,110**, up **1.6%** ▲ from the previous year placing El Paso at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **780** ▲ units absorbed over the past twelve months. Absorption increased by **290** ▲ units from the previous year's absorption gain of **490** ▲ units.

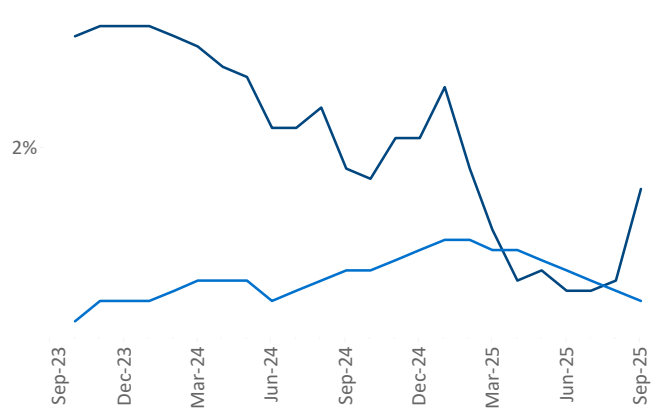
Employment in El Paso has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **8.7%** ▲ YoY to **\$24.78** according to the *Bureau of Labor Statistics*.

■ El Paso ■ National

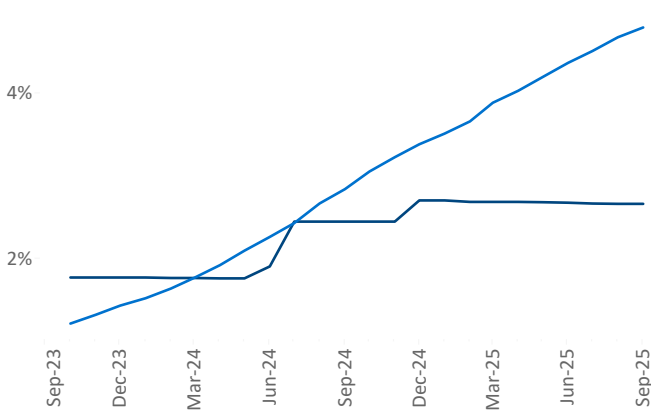
Occupancy



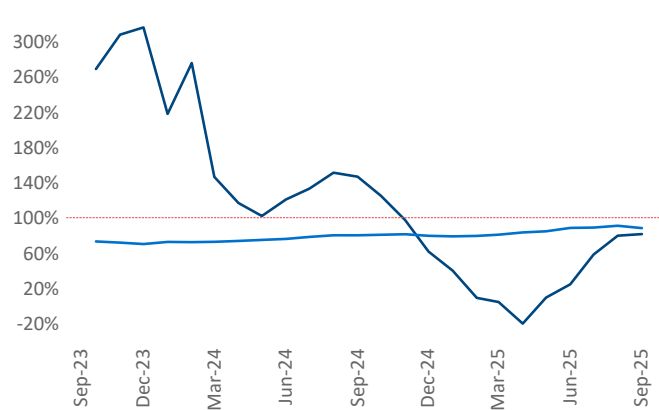
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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