

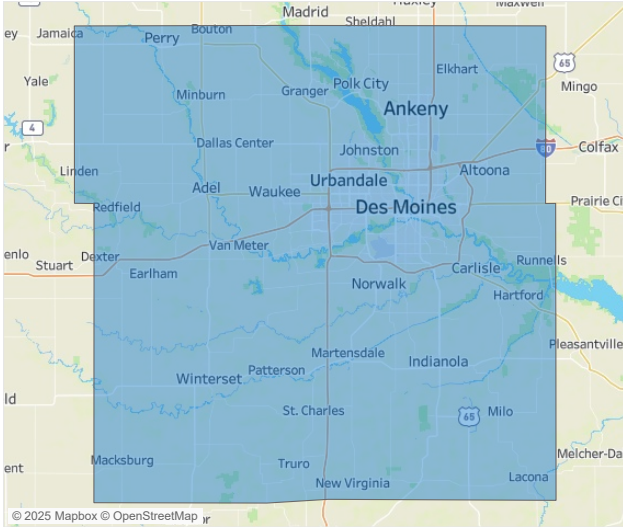


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Des Moines
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Des Moines is the **81st** largest multifamily market with **49,864** completed units and **11,266** units in development, **3,396** of which have already broken ground.

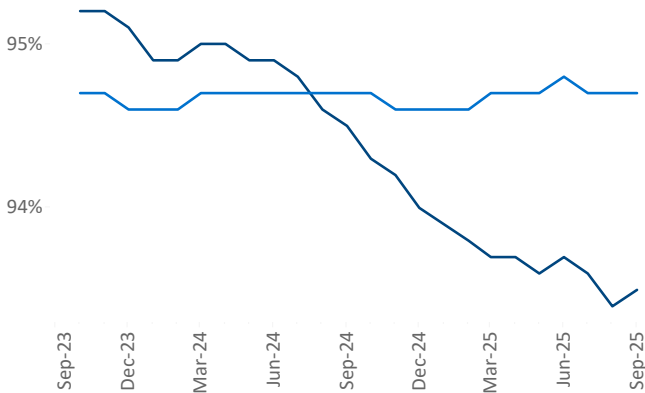
Advertised **rents** are at **\$1,174**, down **-0.3%** ▼ from the previous year placing Des Moines at **90th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,055** ▲ units absorbed over the past twelve months. Absorption increased by **1,025** ▲ units from the previous year's absorption gain of **1,030** ▲ units.

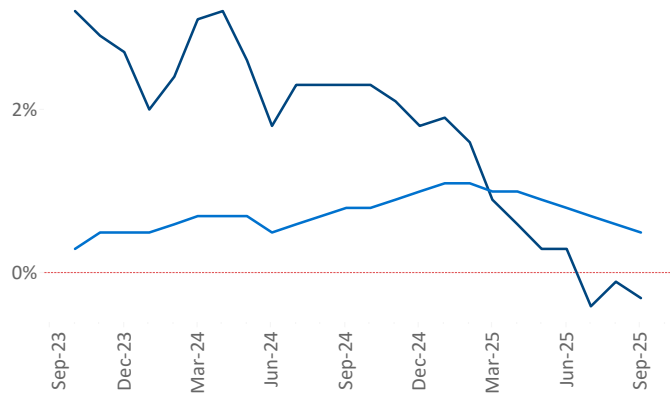
Employment in Des Moines has grown by **0.6%** ▲ over the past 12 months, while hourly wages have fallen by **-2.2%** ▼ YoY to **\$32.88** according to the *Bureau of Labor Statistics*.

■ Des Moines ■ National

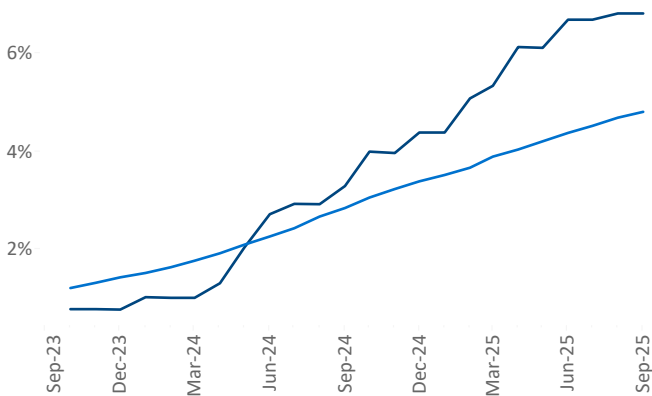
Occupancy



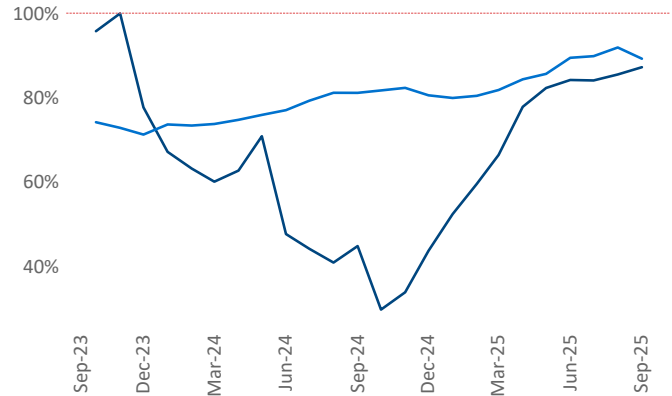
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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