



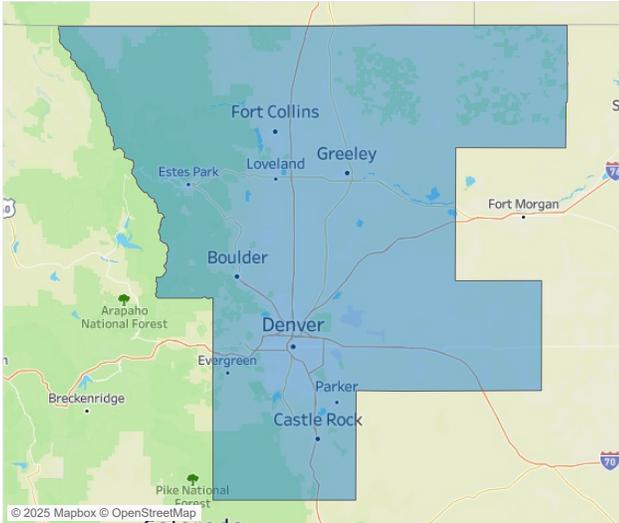
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Denver

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Denver is the **11th** largest multifamily market with **359,756** completed units and **131,120** units in development, **19,087** of which have already broken ground.

Advertised **rents** are at **\$1,862**, down **-4.3%** from the previous year placing Denver at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **18,841** units absorbed over the past twelve months. Absorption increased by **8,570** units from the previous year's absorption gain of **10,271** units.

Employment in Denver has shrunk by **-0.1%** over the past 12 months, while hourly wages have risen by **4.0%** YoY to **\$41.34** according to the *Bureau of Labor Statistics*.

