

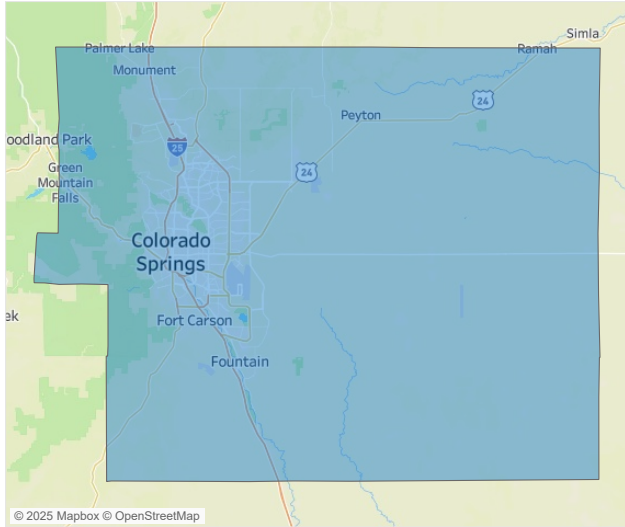


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Colorado Springs
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Colorado Springs is the **73rd** largest multifamily market with **54,995** completed units and **15,683** units in development, **1,976** of which have already broken ground.

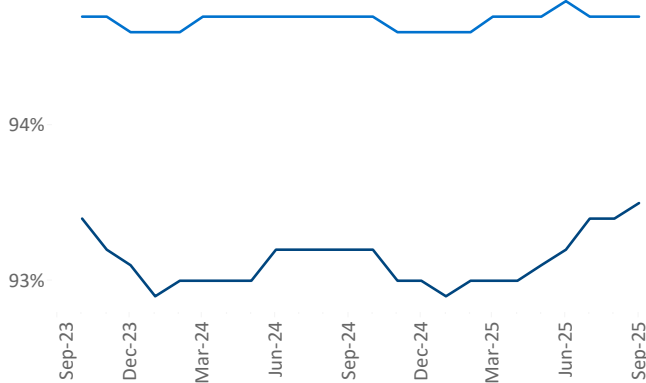
Advertised **rents** are at **\$1,460**, down **-4.3%** from the previous year placing Colorado Springs at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,081** units absorbed over the past twelve months. Absorption increased by **2,319** units from the previous year's absorption gain of **2,762** units.

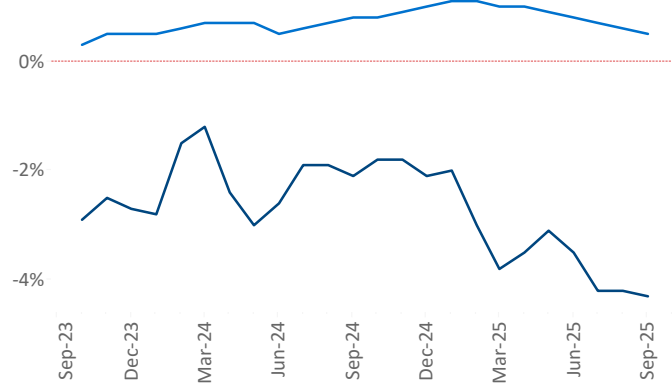
Employment in Colorado Springs has grown by **0.7%** over the past 12 months, while hourly wages have risen by **7.2%** YoY to **\$37.77** according to the *Bureau of Labor Statistics*.

■ Colorado Springs ■ National

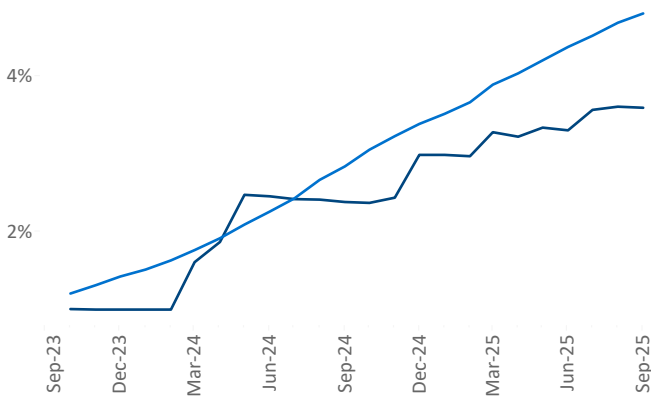
Occupancy



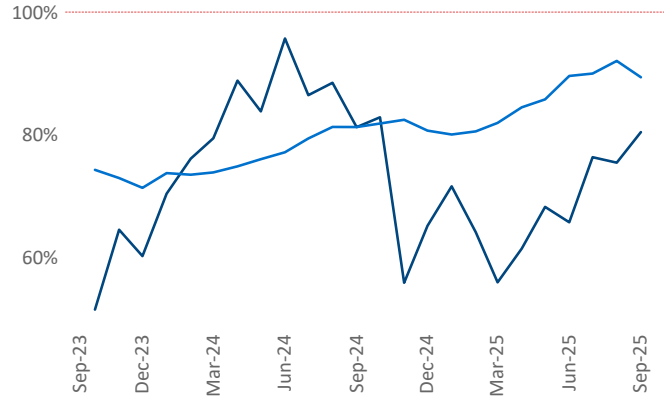
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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