



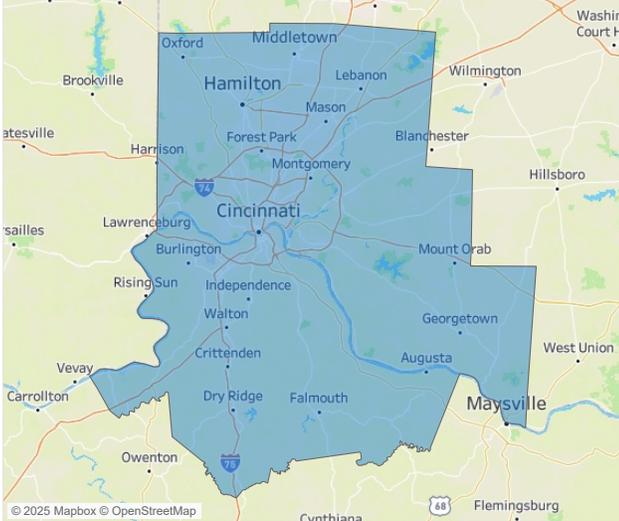
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Cincinnati

September 2025



Cincinnati is the **44th** largest multifamily market with **124,531** completed units and **29,294** units in development, **6,306** of which have already broken ground.

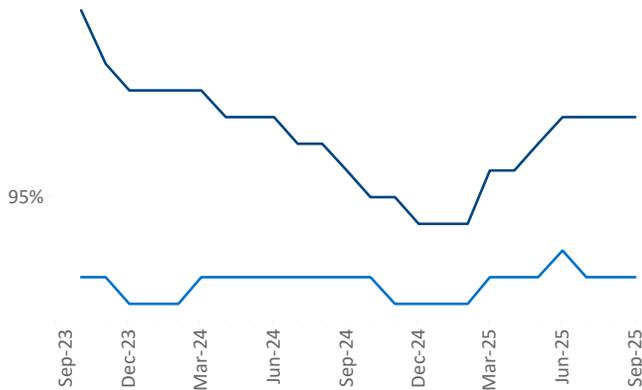
Advertised **rents** are at **\$1,406**, up **3.2% ▲** from the previous year placing Cincinnati at **22nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,342 ▲** units absorbed over the past twelve months. Absorption decreased by **-1,035 ▼** units from the previous year's absorption gain of **4,377 ▲** units.

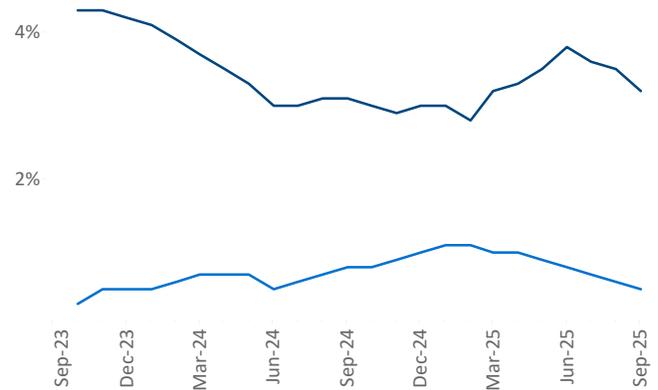
Employment in Cincinnati has grown by **0.3% ▲** over the past 12 months, while hourly wages have fallen by **-1.5% ▼** YoY to **\$33.18** according to the *Bureau of Labor Statistics*.

■ Cincinnati ■ National

Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

