



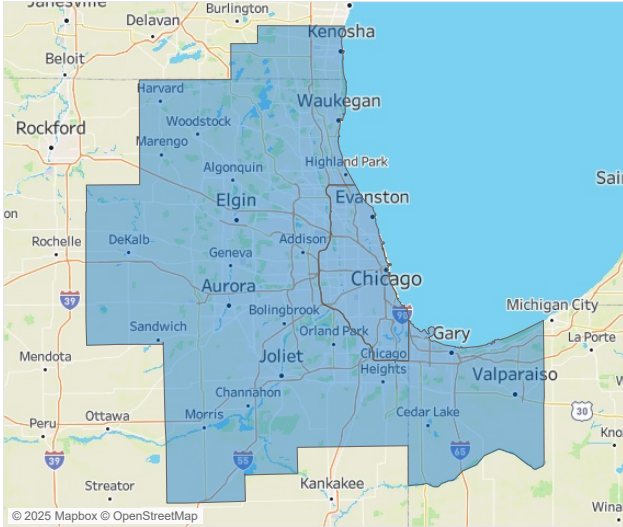
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Chicago

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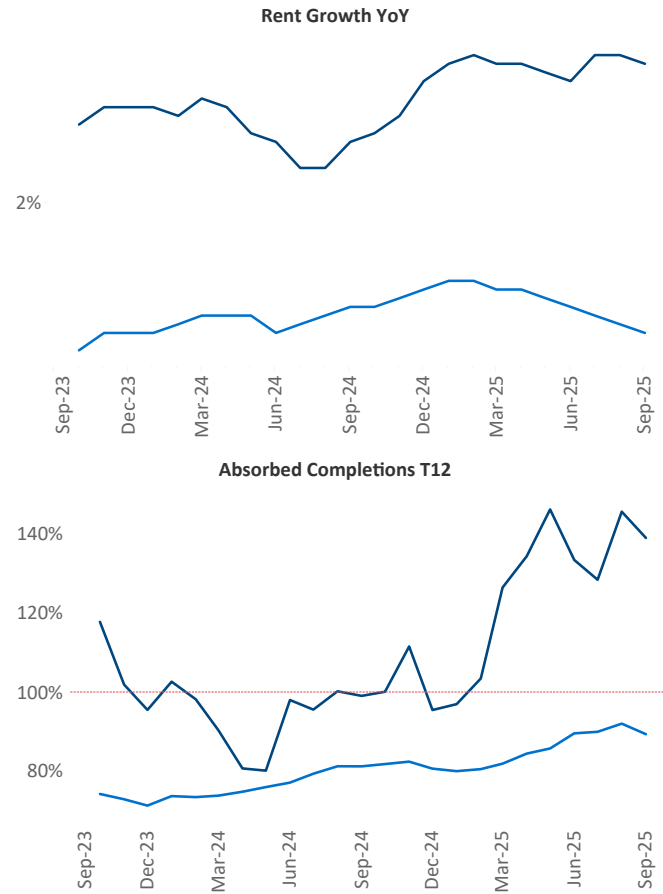
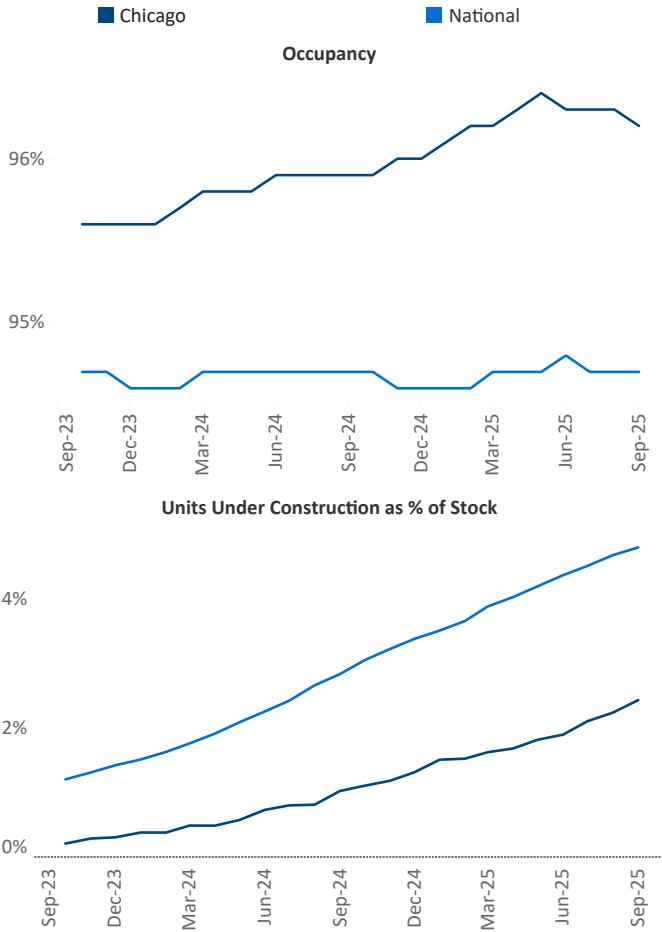


**Chicago** is the **7th** largest multifamily market with **423,855** completed units and **91,486** units in development, **10,330** of which have already broken ground.

Advertised **rents** are at **\$2,037**, up **3.6%** ▲ from the previous year placing Chicago at **10th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,399** ▲ units absorbed over the past twelve months. Absorption increased by **954** ▲ units from the previous year's absorption gain of **9,445** ▲ units.

**Employment** in Chicago has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$36.41** according to the *Bureau of Labor Statistics*.



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