

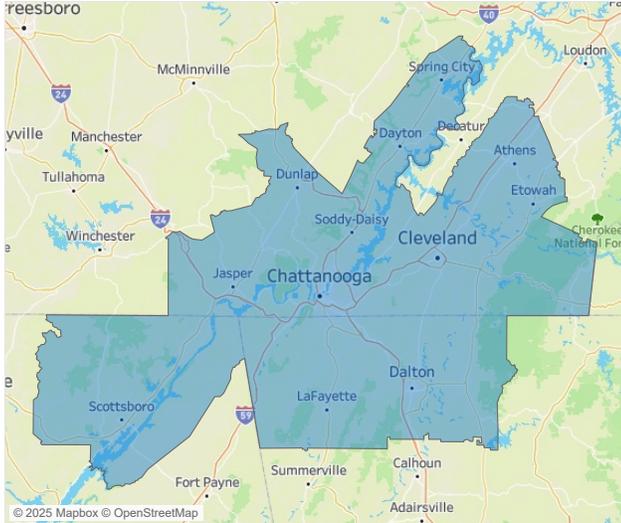


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Chattanooga
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Chattanooga is the **92nd** largest multifamily market with **37,224** completed units and **9,960** units in development, **1,391** of which have already broken ground.

Advertised **rents** are at **\$1,375**, down **-0.4%** ▼ from the previous year placing Chattanooga at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,696** ▲ units absorbed over the past twelve months. Absorption increased by **5** ▲ units from the previous year's absorption gain of **1,691** ▲ units.

Employment in Chattanooga has grown by **0.1%** ▲ over the past 12 months, while hourly wages have risen by **2.2%** ▲ YoY to **\$27.45** according to the *Bureau of Labor Statistics*.

