

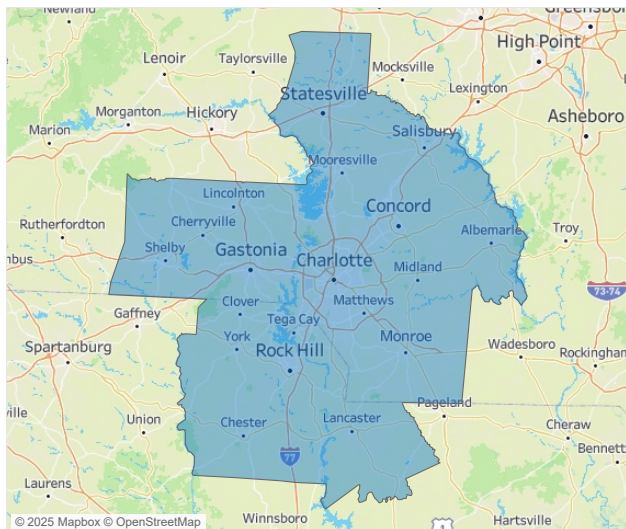


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Charlotte  
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**Charlotte** is the **21st** largest multifamily market with **244,710** completed units and **116,502** units in development, **25,971** of which have already broken ground.

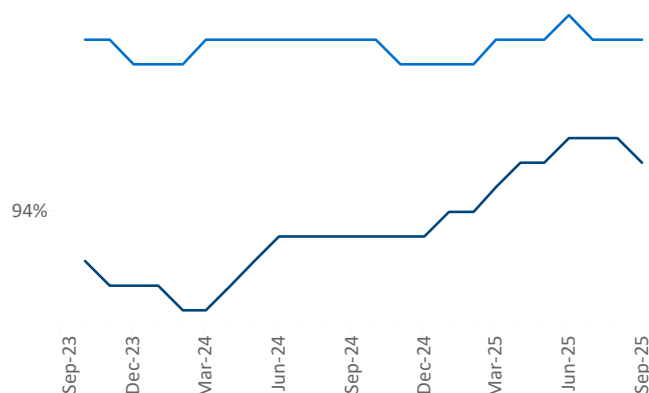
Advertised **rents** are at **\$1,587**, down **-0.9%** ▼ from the previous year placing Charlotte at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **18,755** ▲ units absorbed over the past twelve months. Absorption increased by **6,778** ▲ units from the previous year's absorption gain of **11,977** ▲ units.

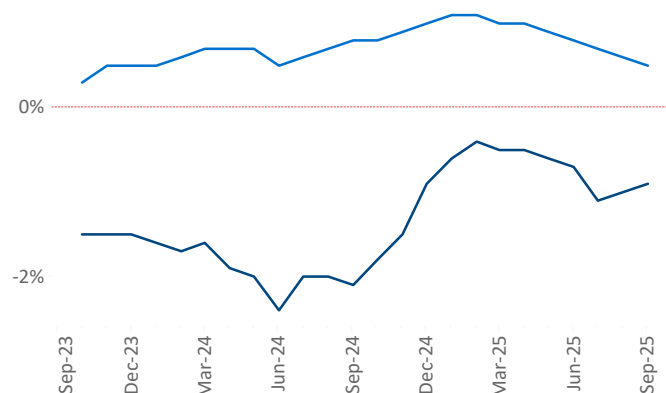
**Employment** in Charlotte has grown by **2.6%** ▲ over the past 12 months, while hourly wages have fallen by **-1.1%** ▼ YoY to **\$37.04** according to the *Bureau of Labor Statistics*.

■ Charlotte ■ National

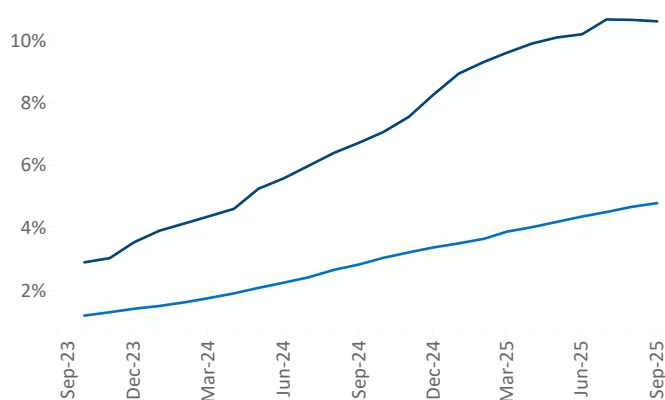
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

