

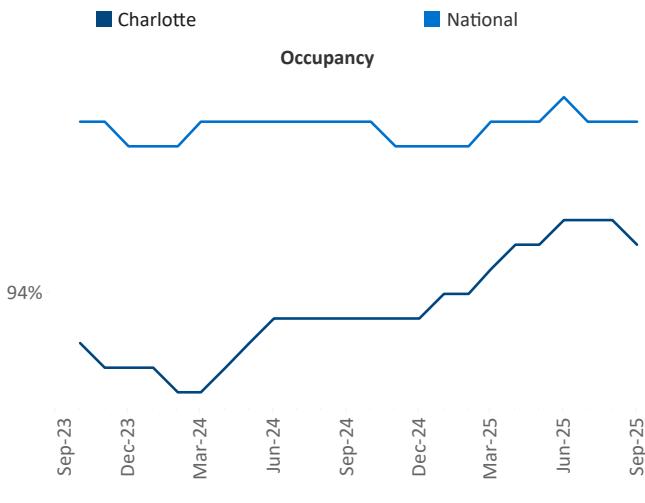
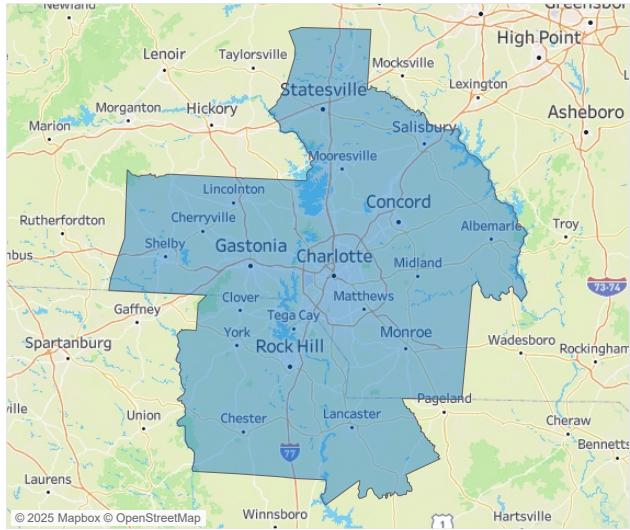


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Charlotte September 2025



Charlotte is the **21st** largest multifamily market with **244,710** completed units and **116,502** units in development, **25,971** of which have already broken ground.

Advertised rents are at **\$1,587**, down **-0.9%▼** from the previous year placing Charlotte at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **18,755▲** units absorbed over the past twelve months. Absorption increased by **6,778▲** units from the previous year's absorption gain of **11,977▲** units.

Employment in Charlotte has grown by **2.6%▲** over the past 12 months, while hourly wages have fallen by **-1.1%▼** YoY to **\$37.04** according to the *Bureau of Labor Statistics*.

