

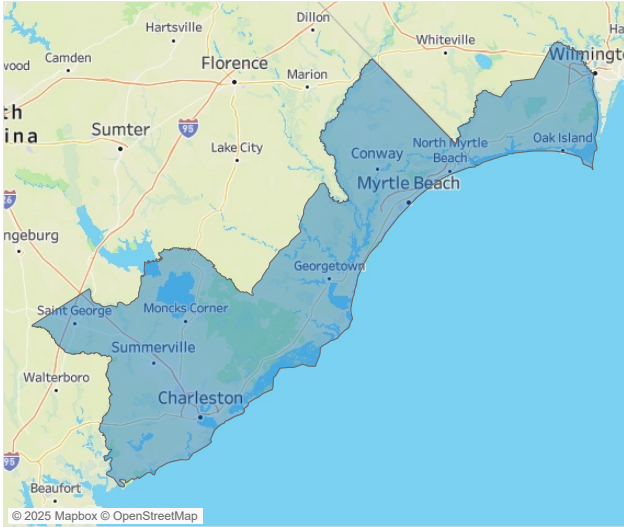


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Charleston
September 2025

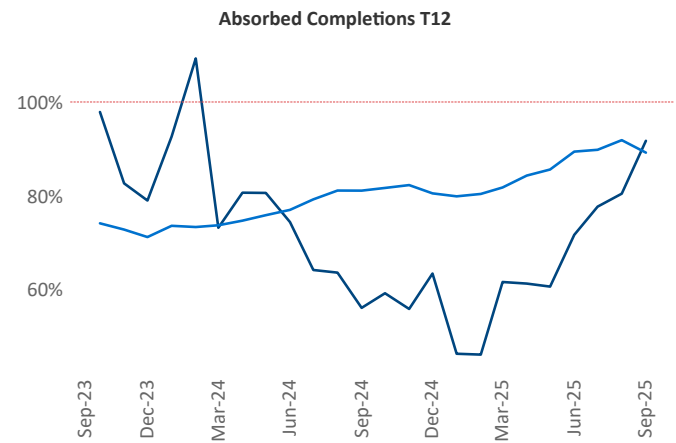
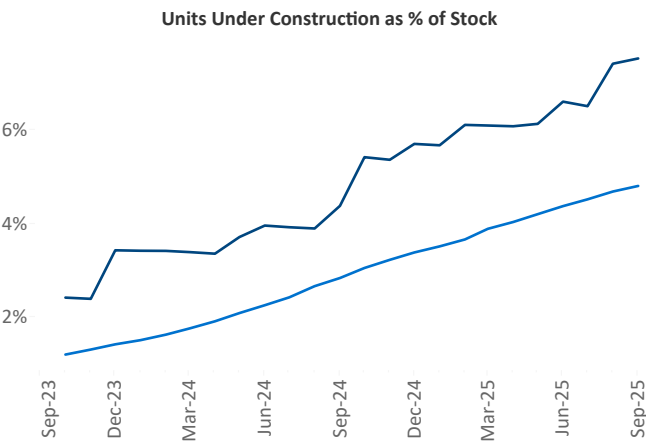
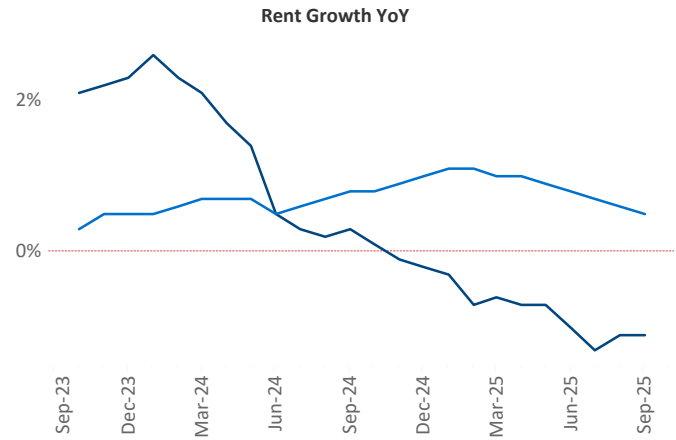
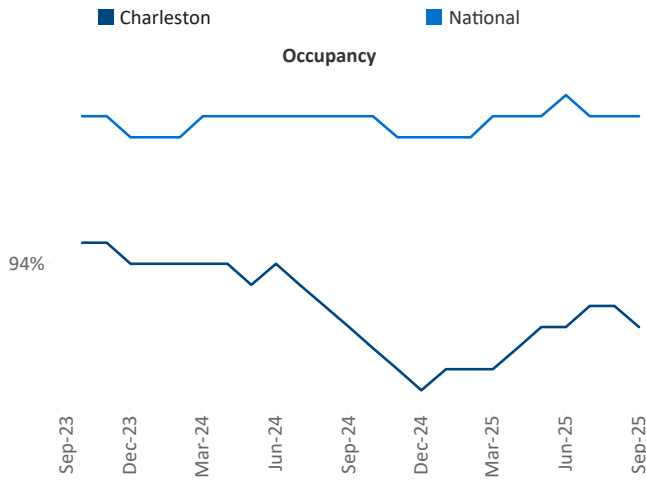


Charleston is the **53rd** largest multifamily market with **96,247** completed units and **31,068** units in development, **7,239** of which have already broken ground.

Advertised **rents** are at **\$1,758**, down **-1.1%** ▼ from the previous year placing Charleston at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,325** ▲ units absorbed over the past twelve months. Absorption increased by **4,664** ▲ units from the previous year's absorption gain of **4,661** ▲ units.

Employment in Charleston has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$34.99** according to the *Bureau of Labor Statistics*.



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