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Central Coast is the **89th** largest multifamily market with **38,298** completed units and **18,533** units in development, **1,519** of which have already broken ground.

Advertised **rents** are at **\$2,629**, up **0.6%▲** from the previous year placing Central Coast at **73rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **816▲** units absorbed over the past twelve months. Absorption decreased by **-349▼** units from the previous year's absorption gain of **1,165▲** units.

Employment in Central Coast has grown by **1.2%▲** over the past 12 months, while hourly wages have risen by **8.2%▲** YoY to **\$38.60** according to the *Bureau of Labor Statistics*.

